



STEVE SISOLAK
Governor

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING
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TERRY REYNOLDS
Director

CATHY SHEEHY
Commissioner

Memorandum

Date: March 13, 2020

To: Licensed Mortgage Companies and Their Sponsored Mortgage Loan Originators

From: Cathy Sheehy, Commissioner

Re: Provisional Guidance – Temporarily Working from Home

On the evening of Thursday March 12, 2020, Governor Steve Sisolak declared state of emergency for Nevada. This will allow for additional resources for the state. Accordingly, the Division of Mortgage Lending ("Division") is issuing this memorandum to address COVID 19 outbreak

This guidance is not a standard or regulation, and it creates no new statutory framework. It contains information that is intended to assist licensed Mortgage Companies and their sponsored Mortgage Loan Originators in response to the COVID 19 outbreak. The purpose of this guidance is to temporarily allow licensed Mortgage Loan Originators to work from home which includes persons that are associated and working in Nevada's principal office locations, branch office locations, or in office locations that are located in other states, but licensed with Division to conduct business in state of Nevada.

Nothing in this memorandum amends Chapter 645B of NRS. Mortgage Companies are required to comply with, but not limited to, the applicable supervision provisions set forth in NRS 645B.460 and NAC 645B.310, and other applicable state and federal laws and regulations, which includes establishing and maintaining proper security protocols to ensure maximum data, records, and transaction security.

This provisional guidance is effective through May 31, 2020; however, it is subject to change or removal at the discretion of the Commissioner.

Contact the Division at (702) 486-0782 or mlinfo@mtd.nv.gov if you have any questions.

Sincerely,

A handwritten signature in blue ink that reads "Cathy Sheehy".

Cathy Sheehy
Commissioner