

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING

Before the Commissioner of the Division of Mortgage Lending

In the Matter of:)
BLACK MOUNTAIN HOME LOANS OF) Case No. 2025-001
HENDERSON NV, LLC,)
Mortgage Company License No. UNL.,)
Respondent.)

CONSENT ORDER

Issued and Entered,
This 15th day of June, 2026,
By Cathy Sheehy Wilcken,
Commissioner

The Commissioner of the State of Nevada, Department of Business and Industry, Division of Mortgage Lending (“the Commissioner”) having been statutorily charged with the responsibility and authority to administer and enforce Chapter 645B of the Nevada Revised Statutes and Chapter 645B of the Nevada Administrative Code (collectively, “the Act”), governing the licensing and conduct of mortgage loan originators and mortgage companies doing business in the State of Nevada; and,

The Commissioner having been further vested with broad authority to conduct investigations to determine whether any person is violating or has violated any provision of the Act;

The Division of Mortgage Lending (“the Division”), pursuant to NRS 645B.060, having commenced an investigation into the business activities of BLACK MOUNTAIN HOME LOANS OF HENDERSON NV, LLC (“RESPONDENT”), determined that RESPONDENT’S conducted activity requiring licensure as a mortgage company without having the proper license to do so; and

RESPONDENT having been served on or about March 13, 2026, with an Order to Cease and Desist and Notice of Order Imposing Administrative Fines and Investigative Costs, and Notice of Opportunity for Administrative Order Hearing (“Order”), providing RESPONDENT with (1) notice of facts or conduct which warrant disciplinary action against RESPONDENT, (2) a notice of opportunity for administrative

1 hearing; and (3) a notice of an opportunity for an informal conference, prior to the commencement of formal
2 disciplinary action, to show compliance with all lawful requirements; and,

3 RESPONDENT having exercised their right to an informal conference, and that conference having
4 been held on April 8, 2026, attended by Division staff and Division counsel as well as RESPONDENT. At
5 the conference RESPONDENT explained that they had no intention of violating the Act, demonstrated to
6 the Division that they had engaged a mortgage company licensed by the Division during the period of time
7 at issue and any violation that occurred was inadvertent and due to a misunderstanding on their part.

8 RESPONDENT now, having conferred with the Division's counsel to resolve this matter without
9 the time and expense of a protracted evidentiary hearing, desires to resolve this matter in full pursuant to
10 the following terms:

- 11 1. RESPONDENT agrees to cease and desist, and/or otherwise refrain from engaging in any
12 activity requiring licensure under the Act or the Regulation unless they have applied for and
13 have been approved for licensure by the Division;
- 14 2. RESPONDENT agrees to pay the Division Investigative Costs in the amount of \$4,410.00.
- 15 3. RESPONDENT agrees to pay the Division an administrative fine of \$10,000.00 (the ("Fine");
16 however by entering into this Consent Order, the Division agrees that \$2,500.00 shall be paid
17 by RESPONDENT with the remaining \$7,500.00 of the Fine to be held in abeyance with no
18 payment due from RESPONDENT unless RESPONDENT violates the Act, in which event
19 the remainder of the Fine shall become due upon notice from the Division to
20 RESPONDENT. The abeyance period will last for a period of one year from the date of entry
21 of this Order.
- 22 4. Pursuant to Paragraphs 2 and 3 above, RESPONDENT is to pay the Division a total of
23 \$6,910.00, which will be paid in full within 30 days of the entry of this Order.

24 RESPONDENT, having knowingly and voluntarily affixed their signature to the attached
25 VOLUNTARY CONSENT TO ENTRY OF COMMISSIONER'S CONSENT ORDER (the "Voluntary
26 Consent"), incorporated herein by this reference, have consented to the issuance of this Consent Order ("the
27 Order") with the intent to be legally bound hereby, and having waived and relinquished any and all rights
28 that RESPONDENT may now or hereafter have to attend an administrative hearing in this matter or to
judicial review thereof, or otherwise challenge or contest, the entry of this Order; and,

1 RESPONDENT, having had opportunity to consult with legal counsel of their choosing concerning
2 this matter and having done so, and;

3 The Commissioner having determined that the terms of this Order are a reasonable resolution of this
4 matter and in the public interest.

5 NOW, THEREFORE, IT IS HEREBY ORDERED that:

- 6 1. RESPONDENT shall cease and desist from engaging in any activity requiring licensure under the
7 Act or Regulation.
- 8 2. RESPONDENT agrees to pay the Division Investigative Costs in the amount of \$4,410.00.
- 9 3. RESPONDENT agrees to pay the Division an administrative fine of \$10,000.00 (the ("Fine);
10 however by entering into this Consent Order, the Division agrees that \$2,500.00 shall be paid by
11 RESPONDENT with the remaining \$7,500.00 of the Fine to be held in abeyance with no payment
12 due from RESPONDENT unless RESPONDENT violates the Act, in which event the remainder of
13 the Fine shall become due upon notice from the Division to RESPONDENT. The abeyance period
14 will last for a period of one year from the date of entry of this Order.
- 15 4. Pursuant to Paragraphs 2 and 3 above, RESPONDENT is to pay the Division a total of \$6,910.00,
16 which will be paid in full within 30 days of the entry of this Order.
- 17 5. This Order shall be and is effective and enforceable on the date that it is issued, as shown in the
18 caption hereof.
- 19 6. This Order shall remain effective and enforceable until terminated, modified, set aside, or suspended
20 in writing by the Commission.

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1 7. The Commissioner specifically retains jurisdiction over the matters contained herein and has the
2 authority to issue such further orders as she shall deem just, necessary, and appropriate to enforce
3 this Consent Order. Notwithstanding the foregoing, nothing herein shall be construed to limit the
4 Commissioner's authority to bring any other action against Respondent not related to the
5 Investigation (defined in the Voluntary Consent), Notice of Order Imposing Administrative Fines
6 and Investigative Costs, and Notice of Opportunity for Administrative Order Hearing, or this action,
7 as necessary to enforce the provisions of the Act and to protect the public.

8 IT IS SO ORDERED.

9 DIVISION OF MORTGAGE LENDING

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11 By: _____

12 Cathy Sheehy Wilcken, Commissioner