

STATE OF NEVADA  
DEPARTMENT OF BUSINESS AND INDUSTRY  
DIVISION OF MORTGAGE LENDING

Before the Commissioner of the Division of Mortgage Lending

In the Matter of:

RED ROCK PARTNERS, LTD.  
Mortgage Company License No. UNL

And

MICHAEL JABARA  
Mortgage Loan Originator License No. UNL,

Respondents.

Case No. 2023-005

**CONSENT ORDER**

Issued and Entered,  
This 24<sup>th</sup> day of April, 2024,  
By Cathy Sheehy, Commissioner

The Commissioner of the State of Nevada, Department of Business and Industry, Division of Mortgage Lending (“the Commissioner”) having been statutorily charged with the responsibility and authority to administer and enforce Chapter 645B of the Nevada Revised Statutes and Chapter 645B of the Nevada Administrative Code (collectively, “the Act”), governing the licensing and conduct of mortgage agents and/or mortgage loan originators and mortgage brokers and/or mortgage companies doing business in the State of Nevada; and,

The Commissioner having been further vested with broad authority to conduct investigations to determine whether any person is violating or has violated any provision of the Act;

The Division of Mortgage Lending (“the Division”), pursuant to NRS 645B.060, having commenced an investigation into the business activities of RED ROCK PARTNERS, LTD., and MICHAEL JABARA (“RESPONDENTS”), determined that RESPONDENTS conducted activity requiring licensure as a mortgage company or mortgage loan originator without having the proper license to do so; and

1           RESPONDENTS having been served on or about July 6, 2023, with an Order to Cease and Desist  
2 and Notice of Order Imposing Administrative Fines and Investigative Costs, and Notice of Opportunity for  
3 Administrative Order Hearing (“Order”), providing RESPONDENTS with (1) notice of facts or conduct  
4 which warrant disciplinary action against RESPONDENTS, (2) a notice of opportunity for administrative  
5 hearing; and (3) a notice of an opportunity for an informal conference, prior to the commencement of formal  
6 disciplinary action, to show compliance with all lawful requirements; and,

7           RESPONDENTS having exercised their right to an informal conference, and that conference having  
8 been held via videoconference on November 15, 2023, attended by Division staff and Division counsel as  
9 well as RESPONDENTS. At the conference RESPONDENTS explained that they had no intention of  
10 violating the Act, demonstrated to the Division that they had engaged a mortgage company licensed by the  
11 Division during the period of time at issue and any violation that occurred was inadvertent and due to a  
12 misunderstanding on their part.

13           RESPONDENTS now, having conferred with the Division’s counsel to resolve this matter without  
14 the time and expense of a protracted evidentiary hearing, desires to resolve this matter in full pursuant to  
15 the following terms:

- 16           1.     RESPONDENTS agree to pay the Division’s administrative and other costs in the amount  
17               of \$300.00 which will be paid as set forth below in paragraph 3.
- 18           2.     RESPONDENTS agree to pay the Division an administrative fine of \$2,200.00 which will  
19               be paid as set forth below in paragraph 3.
- 20           3.     Pursuant to Paragraphs 1 and 2 above, RESPONDENTS are to pay the Division a total of  
21               \$2,500.00. This amount will be paid by the RESPONDENTS to the Division over the course  
22               of five months, pursuant to a payment plan as follows:
  - 23               a.     \$300.00 due on April 30, 2024
  - 24               b.     \$550.00 due on May 31, 2024
  - 25               c.     \$550.00 due on June 30, 2024
  - 26               d.     \$550.00 due on July 31, 2024
  - 27               e.     \$550.00 due on August 30, 2024

28           RESPONDENTS, having knowingly and voluntarily affixed their signature to the attached  
VOLUNTARY CONSENT TO ENTRY OF COMMISSIONER’S CONSENT ORDER (the “Voluntary

1 Consent”), incorporated herein by this reference, have consented to the issuance of this Consent Order (“the  
2 Order”) with the intent to be legally bound hereby, and having waived and relinquished any and all rights  
3 that RESPONDENTS may now or hereafter have to attend an administrative hearing in this matter or to  
4 judicial review thereof, or otherwise challenge or contest, the entry of this Order; and,

5 RESPONDENTS, having had opportunity to consult with legal counsel of his choosing concerning  
6 this matter and having done so, and;

7 The Commissioner having determined that the terms of this Order are a reasonable resolution of this  
8 matter and in the public interest.

9 NOW, THEREFORE, IT IS HEREBY ORDERED that:

- 10 1. RESPONDENTS shall pay the Division’s administrative and other costs in the amount of \$300.00,  
11 which will be paid as set forth below in paragraph 3.
- 12 2. RESPONDENTS shall pay an administrative fine of \$2,200.00, which will be paid as set forth below  
13 in paragraph 3.
- 14 3. Pursuant to Paragraphs 1 and 2 above, RESPONDENTS shall pay the Division a total of \$2,500.00.  
15 This amount will be paid by RESPONDENTS to the Division over the course of five months,  
16 pursuant to a payment plan as follows:
  - 17 a. \$300.00 due on April 30, 2024
  - 18 b. \$550.00 due on May 31, 2024
  - 19 c. \$550.00 due on June 30, 2024
  - 20 d. \$550.00 due on July 31, 2024
  - 21 e. \$550.00 due on August 30, 2024
- 22 4. This Order shall be and is effective and enforceable on the date that it is issued, as shown in the  
23 caption hereof.
- 24 5. This Order shall remain effective and enforceable until terminated, modified, set aside, or suspended  
25 in writing by the Commission.
- 26 6. The Commissioner specifically retains jurisdiction over the matters contained herein and has the  
27 authority to issue such further orders as she shall deem just, necessary, and appropriate to enforce  
28 this Consent Order. Notwithstanding the foregoing, nothing herein shall be construed to limit the

1 Commissioner's authority to bring any other action against Respondent not related to the  
2 Investigation (defined in the Voluntary Consent), Notice of Intent, or this action, as necessary to  
3 enforce the provisions of the Act and to protect the public.

4 IT IS SO ORDERED.

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6 DIVISION OF MORTGAGE LENDING

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