

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING
Before the Commissioner of the Division of Mortgage Lending

In the Matter of:

ABDO GLOBAL PARTNERS INC.
D/B/A AGP CAPITAL,

And

LAUS MILLER ABDO,
Mortgage Broker License No. 49592,
NMLS ID No. 947426,

Respondents.

Case No. 2021-008

CONSENT ORDER

Issued and Entered,
This 22nd day of March, 2024,
By Cathy Sheehy,
Commissioner

The Commissioner of the State of Nevada, Department of Business and Industry, Division of Mortgage Lending (“the Commissioner”) having been statutorily charged with the responsibility and authority to administer and enforce Chapter 645B of the Nevada Revised Statutes and Chapter 645B of the Nevada Administrative Code (collectively, “the Act”), governing the licensing and conduct of mortgage loan originators and mortgage companies doing business in the State of Nevada; and,

The Commissioner having been further vested with broad authority to conduct investigations to determine whether any person is violating or has violated any provision of the Act;

The Division of Mortgage Lending (“the Division”), pursuant to NRS 645B.060, having commenced an investigation into the business activities of ABDO GLOBAL PARTNERS INC. dba AGP CAPITAL and LAUS MILLER ABDO (“RESPONDENTS”), determined that RESPONDENTS conducted activity requiring licensure as a mortgage company without having the proper license to do so; and

RESPONDENTS having been served on or about March 31, 2023, with an Order to Cease and Desist and Notice of Order Imposing Administrative Fine and Investigative Costs and Notice of Opportunity for

1 Administrative Hearing (“Order”), providing RESPONDENTS with (1) notice of facts or conduct which
2 warrant disciplinary action against RESPONDENTS, (2) a notice of opportunity for administrative hearing;
3 and (3) a notice of an opportunity for an informal conference, prior to the commencement of formal
4 disciplinary action, to show compliance with all lawful requirements; and,

5 RESPONDENTS having exercised their right to an informal conference, and that conference having
6 been held in-person and via videoconference on June 22, 2023, attended by Division staff and Division
7 counsel as well as RESPONDENTS and RESPONDENTS’ counsel, Don Martin, Esq. of the firm Snell &
8 Wilmer.

9 RESPONDENTS and the Division agree with the following facts.

- 10 A. On or about October 25, 2017, a loan transaction (the “2017 Loan”) was closed and funded
11 whereby Southwind Financial, a then-licensed broker under NRS 645B (“Southwind”), acted as
12 a licensed mortgage broker.
- 13 B. At the time of the 2017 Loan, RESPONDENT ABDO was a fully licensed MLO sponsored by
14 Southwind. The Nationwide Multistate Licensing System records for Abdo confirmed he was
15 sponsored by Southwind at the time the 2017 Loan occurred.
- 16 C. As a fully licensed MLO, RESPONDENT ABDO was entitled to receive fees or commissions
17 from mortgage loans conducted through his sponsor, Southwind.
- 18 D. The violation of NRS 645B occurred when RESPONDENT ABDO received payment of a
19 mortgage fee directly from escrow rather than from his sponsor, Southwind.
- 20 E. On October 26, 2017, Ticor wired AGP \$19,000.00 to US Bank to the account belonging to
21 AGP.
- 22 F. Had payment of the mortgage fee been made from Ticor to Southwind, followed by payment
23 from Southwind to RESPONDENT ABDO, as a fully licensed MLO acting under Southwind,
24 no violation of NRS 645B would have occurred.

25 RESPONDENTS now, having conferred with the Division’s counsel to resolve this matter without
26 the time and expense of a protracted evidentiary hearing, desires to resolve this matter in full pursuant to
27 the following terms:

- 28 I. RESPONDENTS agree to pay the Division’s administrative and other costs in the amount
of \$2,400.00, which will be paid in full within 60 days of the entry of this Order.

1 2. RESPONDENTS agree to pay the Division an administrative fine of \$5,000.00, which will
2 be paid in full within 60 days of the entry of this Order.

3 RESPONDENTS, having knowingly and voluntarily affixed their signature to the attached
4 VOLUNTARY CONSENT TO ENTRY OF COMMISSIONER'S CONSENT ORDER (the "Voluntary
5 Consent"), incorporated herein by this reference, have consented to the issuance of this Consent Order ("the
6 Order") with the intent to be legally bound hereby, and having waived and relinquished any and all rights
7 that RESPONDENTS may now or hereafter have to attend an administrative hearing in this matter or to
8 judicial review thereof, or otherwise challenge or contest, the entry of this Order; and,

9 RESPONDENTS, having had opportunity to consult with legal counsel of his choosing concerning
10 this matter and having done so, and;

11 The Commissioner having determined that the terms of this Order are a reasonable resolution of this
12 matter and in the public interest.

13 NOW, THEREFORE, IT IS HEREBY ORDERED that:

- 14 1. RESPONDENTS shall pay the Division's administrative and other costs in the amount of \$2,400.00,
15 which will be paid in full within 60 days of the entry of this Order.
- 16 2. RESPONDENT shall pay an administrative fine of \$5,000.00, which will be paid in full within 60
17 days of the entry of this Order.
- 18 3. This Order shall be and is effective and enforceable on the date that it is issued, as shown in the
19 caption hereof.
- 20 4. This Order shall remain effective and enforceable until terminated, modified, set aside, or suspended
21 in writing by the Commission.
- 22 5. The Commissioner specifically retains jurisdiction over the matters contained herein and has the
23 authority to issue such further orders as she shall deem just, necessary, and appropriate to enforce
24 this Consent Order. Notwithstanding the foregoing, nothing herein shall be construed to limit the
25 Commissioner's authority to bring any other action against Respondent not related to the
26 Investigation (defined in the Voluntary Consent), Order, or this action, as necessary to enforce the
27 provisions of the Act and to protect the public.

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IT IS SO ORDERED.

DIVISION OF MORTGAGE LENDING

By:



Cathy Sheehy, Commissioner