

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING

Before the Commissioner of the Division of Mortgage Lending

In the Matter of:)	
)	
PLATEAU DATA SERVICES, LLC, dba)	Order No. <u>2020-006</u>
RATEMARKETPLACE)	
Mortgage Broker License No. UNL (unlicensed),)	Case No. 2020-006
)	
Respondent.)	

CONSENT ORDER

Issued and Entered,
This 28th day of December 2021,
By Cathy Sheehy,
Commissioner

The Commissioner of the State of Nevada, Department of Business and Industry, Division of Mortgage Lending (“the Commissioner”) having been statutorily charged with the responsibility and authority to administer and enforce Chapter 645B of the Nevada Revised Statutes and Chapter 645B of the Nevada Administrative Code (collectively, “the Act”), governing the licensing and conduct of mortgage brokers and/or mortgage companies doing business in the State of Nevada; and,

The Commissioner having been vested with general supervisory power and control over all mortgage brokers and/or mortgage companies doing business in the State of Nevada pursuant to the Act; and,

PLATEAU DATA SERVICES, LLC dba RATEMARKETPLACE (hereinafter “RESPONDENT”), was engaged in activity requiring licensure as a mortgage broker and/or mortgage company under the Act and is therefore subject to the jurisdiction of the Commissioner; and,

The Division of Mortgage Lending (“the Division”) having commenced an investigation of RESPONDENT’s business practices, pursuant to NRS 645B.060 and having determined, from that investigation, that RESPONDENT did engage in activity requiring licensure as a mortgage broker and/or mortgage company under the Act; and,

1 RESPONDENT having been served on or about June 11, 2021, with an Order to Cease and Desist
2 and Notice of Intent to Issue Final Order Imposing and Administrative Fine and Investigative Costs, and
3 Notice of Opportunity for Administrative Hearing, providing RESPONDENT with (1) notice of facts or
4 conduct which warrant disciplinary action against RESPONDENT, (2) a notice of opportunity for an
5 administrative hearing; and (3) a notice of an opportunity for an informal conference, prior to the
6 commencement of formal disciplinary action, to show compliance with all lawful requirements; and,

7 RESPONDENT having exercised their right to an informal conference and that conference being
8 held on August 24, 2021, attended by Division staff and Division counsel and RESPONDENT staff and
9 counsel for RESPONDENT, Mr. Matthew T. Dushoff, Esq. At the conference RESPONDENT stated its
10 conduct was not intended to violate the Act and was done without the belief that unlicensed activity was
11 occurring; and,

12 The Division and RESPONDENT, having conferred at the conference and via email and
13 telephonic conversations between Division counsel and RESPONDENT's counsel, for the purpose of
14 resolving this matter without the time and expense of a protracted evidentiary hearing, determined to
15 resolve this matter pursuant to the following terms:

16 1. RESPONDENT agrees to pay the Division an administrative fine in the amount of
17 \$10,000; and,

18 2. RESPONDENT agrees to pay the Division the Division's administrative and other
19 costs in the amount of \$1,110, and,

20 RESPONDENT, by and through counsel, having knowingly and voluntarily affixed a signature
21 to the attached VOLUNTARY CONSENT TO ENTRY OF COMMISSIONER'S CONSENT ORDER
22 (the "Voluntary Consent"), incorporated herein by this reference, has consented to the issuance of this
23 Consent Order ("the Order") with the intent to be legally bound hereby, and having waived and
24 relinquished any and all rights that RESPONDENT may now or hereafter have to attend an
25 administrative hearing in this matter or to judicial review thereof, or otherwise challenge or contest, the
26 entry of this Order; and,

27 RESPONDENT, having consulted with legal counsel of its choosing concerning this matter; and,
28

1 The Commissioner having determined that the terms of this Order are a reasonable resolution of
2 this matter and in the public interest.

3 NOW, THEREFORE, IT IS HEREBY ORDERED that:

4 1. RESPONDENT shall pay to the Division an Administrative fine in the amount of
5 \$10,000. The Administrative fine shall be and is due within 10 days of the entry of the Consent Order
6 and shall be tendered to the Division in accordance with the instructions included in the enclosed invoice.

7 2. RESPONDENT shall pay to the Division the Division's administrative and other
8 costs in the amount of \$1,110. The Administrative costs shall be and are due within 10 days of the entry
9 of the Consent Order and shall be tendered to the Division in accordance with the instructions included
10 in the enclosed invoice.

11 3. This Order shall be and is effective and enforceable on the date that it is issued, as
12 shown in the caption hereof.

13 4. This Order shall remain effective and enforceable until terminated, modified, set
14 aside, or suspended in writing by the Commissioner.

15 5. The Commissioner specifically retains jurisdiction over the matters contained
16 herein and has the authority to issue such further orders as she shall deem just, necessary, and appropriate
17 to enforce the provisions of the Act and to protect the public.

18 IT IS SO ORDERED.

19 DIVISION OF MORTGAGE LENDING

20
21 By:


Cathy Sheehy, Commissioner