

Where Can I Find More Information?

Division of Mortgage Lending Website

www.mld.nv.gov

- Statutes and Regulations
- Licensing applications and licensing renewal
- Industry Information
- Consumer Information
- Education Information

Division of Mortgage Lending Licensing

1830 College Parkway, Suite 100

Carson City, NV 89706

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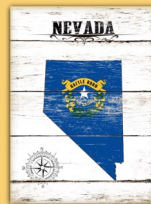


Division of Mortgage Lending

The Division of Mortgage Lending licenses and supervises Nevada's non-depository mortgage lending and related industries, which includes mortgage brokers, mortgage bankers, mortgage agents, escrow agencies and agents, mortgage servicers, any person that engages in covered service ("loan modification") activity and their agents.

Mission:

To promote and grow Nevada's non-depository mortgage lending and related industries through reasonable and firm, but fair, implementation and enforcement of our laws; to protect industry and consumer interests and safeguard the public trust by creating a regulatory climate that fosters a competitive, level playing field and advances professionalism, education, compliance, and ethics in the mortgage lending and related industries; and to provide a thorough and fair consumer complaint resolution process.



State of Nevada

**Department of Business and Industry
Division of Mortgage Lending**

Office of the Commissioner

**3300 W. Sahara Ave. Ste. 285
Las Vegas, NV 89102**

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Division of Mortgage Lending



**State of Nevada
Department of Business and Industry
Division of Mortgage Lending**

www.mld.nv.gov

Licensing and Supervisory Duties

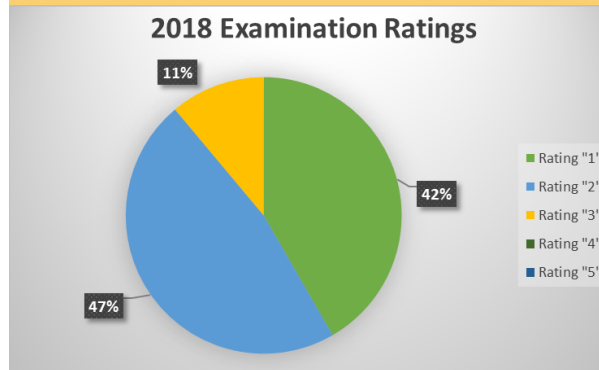
The Division has the authority and responsibility to investigate an applicant's qualifications and suitability for initial and renewal licensure. To determine compliance after licensure, the Division conducts investigations and examinations of a licensee periodically or in response to a complaint.

The following Nevada Revised Statutes (NRS) are licensed and supervised by the Division of Mortgage Lending: NRS 645A, Escrow Agencies and Escrow Agents; NRS 645B, Mortgage Brokers and Agents; NRS 645E, Mortgage Bankers; NRS 645 F, Covered Service Providers and Agents, Mortgage Consultants, Foreclosure Consultants, and Mortgage Servicers. Credit Service Organizations, currently 22, are registered and not supervised by the Division.

| Licensee Type | No. of Licensees (as of 3.19.2019) |
|------------------------------------|------------------------------------|
| Escrow Agencies | 16 |
| Escrow Agents | 26 |
| Mortgage Brokers | 294 |
| Mortgage Brokers (Commercial Only) | 17 |
| Mortgage Brokers (Wholesale) | 16 |
| Mortgage Agents | 7163 |
| Mortgage Bankers | 84 |
| Mortgage Bankers (Wholesale) | 14 |
| Covered Service Providers | 3 |
| Covered Service Associated Agents | 3 |
| Mortgage Servicers | 50 |
| Supplemental Mortgage Servicers | 68 |

Examinations

The Division is required to conduct periodic examinations of licensees under NRS 645A, 645B, 645E, and 645F as well as other State and Federal statutes and regulations. Companies receive a rating from 1 to 5 with 1 being the highest rating.



Enforcement

In order to encourage a healthy, competitive business environment, Nevada law provides the Division a framework for accountability. Under this framework, the Division promotes compliance through formal and informal disciplinary measures. In 2018, the Division handled 21 enforcement actions and collected over \$314,000 in consumer restitution.

Client and Consumer Services

The Division annually receives thousands of client and consumer calls and inquiries relating to a variety of activities. The Division received 2024 calls during 2018. 159 investigations were opened of which 136 were closed in 2018.

Investigations

The Division conducts an investigation of any licensed or unlicensed person or company alleged to be engaged in activity requiring licensure. Investigations can result from a complaint or other information indicating that a violation may have occurred. Complaints may be submitted by any person or initiated by the Division.

