

Supplemental Mortgage Servicer

A supplemental mortgage servicer license is required for any person that is currently licensed as a mortgage broker or mortgage banker under NRS 645B or NRS 645E (“*qualifying license*”) and is acting as or providing any of the following services in relation to one or more mortgage loans that the person did not make or arrange under their qualifying license (*i.e.*, servicing third party mortgage loans):

- a. directly services a mortgage loan that is secured by real property located in Nevada;
or
- b. is responsible for interacting with a borrower or managing a Nevada mortgage loan account on a daily basis (*e.g.*, collecting and crediting periodic loan payments, managing any escrow account), or enforcing the note and security instrument; or
- c. provides the above services by contract as a subservicing agent to a master servicer by contract.