Clear Field

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING
3300 W. Sahara Ave, Ste 285
Las Vegas, NV 89102
702-486-0782
http://mld.nv.gov

MORTGAGE COMPANY BUSINESS PLAN

All applicants are required to provide a general business plan indicating how they plan to conduct business and a description of the policies and procedures that the mortgage company and its mortgage loan originators will follow to arrange, make and service loans.

Company ("Applicant") Legal Name:
DBA if applicable:
NMLS ID:
Business Plan: Upload a business plan outlining the marketing strategy, product, target markets and operating structure the applicant intends to employ.
Policies and Procedures: Describe the written policies and procedures that the Applicant has in place to supervise its mortgage loan originators and oversee the operations of the Applicant.
Nevada-Specific Mortgage Company Activity Questions
1.Will the Applicant make and/or fund loans from its own account? ☐ Yes ☐ No If yes, please identify and describe the sources of funding (e.g., cash, corporate capital or warehouse lines of credit):
2.Will the Applicant broker or assign loans to other persons? ☐ Yes ☐ No If yes, provide below the name and address of the three primary persons you will broker loans to: (1)
(2)
(3)
Private Investor Activity
3.Will the Applicant broker loans to or solicit private investors to invest in or fund loans? ☐ Yes ☐ No If yes, attach a detailed description of how you will advertise or solicit private investors to invest in or fund loans and include a copy of an example of your investor solicitation(s) and all private investor disclosures you make: ☐ Yes ☐ No NOTE*: "Private Investor"* is defined by NRS 645B.01305 If yes, will the applicant maintain trust accounts pursuant to NRS 645B.175? If yes, in Section 10 of the Company Form (MU1), provide the requested information concerning each trust account.

Wholesale Lender Activity

4.Will the Applicant do either of the following in relation to a loan which will be secured by real property located in Nevada:

(a) Directly take or receive an application from a borrower? ☐ Yes ☐ No

(b) Directly negotiate any terms with a borrower? ☐ Yes ☐ No

If the Applicant's answer to either of the above is YES, the Applicant is required to obtain and maintain a license for an office location in Nevada. Below, provide the business address, license number, NMLS ID and name of the qualified employee of the Applicant's Nevada office location (if the application is pending, indicate "pending" for "license number").

Servicing Activity

5.Will the Applicant service loans it makes or arranges under its mortgage company license? ☐ Yes ☐ No

If yes, attach a complete description of the Applicant's servicing business, including the computer software used for tracking client accounts; a copy of the Applicant's servicing policies and procedures, including quality control procedures; the person or firm responsible for quality control and their experience in quality control; sample "hello" and "goodbye" letters; and the person who will be responsible for the Nevada portfolio of loans detailing their knowledge and experience.

6.Will the Applicant service loans that it did not make or arrange under its mortgage company license (i.e., third party servicing)? ☐ Yes ☐ No

NOTE: If the Applicant services loans that it did not make or arrange under its mortgage company license, it must obtain and maintain a Supplemental Mortgage Servicer License. Refer to the Nevada NMLS page to obtain further details and submit the application.

Mortgage Company Signature and Oath of Applicant

The undersigned swear and affirm that the information contained herein, and attachments hereto are true and correct to the best of my knowledge and that I am authorized to submit this application on behalf of the applicant. Further, the provisions of Chapter 645B of the Nevada Revised Statutes and related regulations have been reviewed by the control persons and qualified employee of the applicant as listed herein, and all employees of the applicant will be made aware of such laws and regulations and amendments adopted hereafter. Any false statement or omission of material information in connection with this application shall be punished as provided in the law and may subject the applicant to denial of a license or revocation of a license granted.

BY:

_____ _____
Signature of Authorized Official Date

_____ _____
Printed Name of Authorized Official Title

NOTARY:

State of _____County of _____

This instrument was acknowledged before me on _____(date) by _____ (name(s) of person(s)) who personally appeared before me and whose identity I verified as

_____ (type of authority, e.g., officer, trustee, etc.)

_____ of _____(name of party on behalf of whom instrument was executed.)

Official Seal _____
(Signature of notarial officer)
Title (and Rank)