STATE OF NEVADA

DEPARTMENT OF BUSINESS AND INDUSTRY

DIVISION OF MORTGAGE LENDING

Before the Commissioner of the Division of Mortgage Lending

In the Matter of: MICHAEL WAYNE MEADE Mortgage Agent License No. 19753, NMLS ID No. 313818, Respondent.	Order No. 2014-109 Case No. 2014-109

CONSENT ORDER
TO CEASE AND DESIST VIOLATING NRS 645B
AND
TO PAY ADMINISTRATIVE FINE AND ADMINISTRATIVE COSTS

Issued and Entered,
This ___ day of _____, 2015,
By James Westrin,
Commissioner

The Commissioner of the State of Nevada, Department of Business and Industry, Division of Mortgage Lending (the "Commissioner") having been statutorily charged with the responsibility and authority to administer and enforce Chapter 645B of the Nevada Revised Statutes, NRS 645B.010 *et. seq.*, and Chapter 645B of the Nevada Administrative Code, NAC 645B.001 *et seq.* (collectively, the "Act"), governing the licensing and conduct of mortgage brokers and mortgage agents in the State of Nevada; and,

The Commissioner having been vested with general supervisory power and control over all mortgage brokers and mortgage agents doing business in the State of Nevada pursuant to the Act; and,

The Commissioner having been further vested with the specific authority and responsibility under NRS 645B to review and evaluate an applicant's qualifications and suitability for the issuance, renewal, or retention of a license as a mortgage agent under the provisions of NRS 645B.410 and NRS 645B.430; and,

MICHAEL WAYNE MEADE (hereinafter, "RESPONDENT"), having made application for and was granted a mortgage agent license by the Commissioner pursuant to the provisions of the Act, on or about May 9, 2014; and,

The Division of Mortgage Lending (the "Division") having received a written complaint and commenced an investigation pursuant to NRS 645B.060; and,

Based upon the findings of the investigation, Division staff determined that, contrary to NRS 645B.0125 and NRS 645B.400, RESPONDENT, during at least calendar year 2013, was engaged in the activity of an independent-contractor loan processor without the requisite mortgage agent license under the Act.

On or about December 16, 2014, in accordance with NRS 233B.127(3), RESPONDENT was served with a Notice of Opportunity to Show Compliance and Proposed Administrative Complaint which included: (1) notice of facts or conduct which, if true, warrant formal disciplinary action against RESPONDENT'S mortgage agent license, including revocation of such license, and (2) notice of RESPONDENT'S opportunity to show compliance with all lawful requirements for the retention of his mortgage agent license.

RESPONDENT availed himself of his opportunity to show compliance at an informal conference held at the Division's office on February 11, 2015. RESPONDENT failed to demonstrate compliance at the informal conference.

Based upon subsequent discussions between the Division and RESPONDENT, and to avoid the time and expense of a protracted evidentiary hearing, the parties have agreed and determined to resolve this matter in accordance with the following terms:

1. RESPONDENT agrees to CEASE AND DESIST from any and all violations of NRS/NAC Chapters 645B;

2. RESPONDENT neither admits nor denies engaging in activity contrary to the Act; and,

3. RESPONDENT agrees to pay an ADMINISTRATIVE FINE in the amount of $2,500.00; and

4. RESPONDENT agrees to pay the Division's ADMINISTRATIVE COSTS in the amount of $1,170.00.

RESPONDENT, having knowingly and voluntarily affixed his signature to the attached VOLUNTARY CONSENT TO ENTRY OF CONSENT ORDER, incorporated herein by reference, has consented to the issuance of the Order with the intent to be legally bound thereby, and having waived and relinquished any and all rights that RESPONDENT may now or hereafter have to an administrative hearing in this matter or to judicial review of, or otherwise challenge or contest, the entry of this Order; and,

RESPONDENT, having had opportunity to consult with legal counsel of his choosing concerning this matter; and,

The Commissioner having determined that the terms of this Order are a reasonable resolution of this matter and in the public interest.

NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

1. RESPONDENT shall CEASE AND DESIST from any and all violations of NRS/NAC Chapters 645B.

2. RESPONDENT agrees to pay to the Division, upon entry of this Order, an ADMINISTRATIVE FINE in the amount of $2,500.00. The ADMINISTRATIVE FINE shall be and is due upon RESPONDENT'S execution of the attached Voluntary Consent to Entry of Consent Order and shall be tendered to the Division in accordance with the attached Invoice.

3. RESPONDENT agrees to the pay to the Division, upon entry of this Order, the Division's ADMINISTRATIVE COSTS in the amount of $1,170.00. The ADMINISTRATIVE COSTS shall be and are due upon RESPONDENT'S execution of the attached Voluntary Consent to Entry of Consent Order and shall be tendered to the Division with the ADMINISTRATIVE FINE described above in accordance with the attached invoice.

1. This Order shall remain effective and is enforceable on the date that it is issued, as shown in the caption hereof.

2. This Order shall remain effective and enforceable until terminated, modified, set aside, or suspended in writing by the Commissioner.

3. The Commissioner specifically retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as he shall deem just, necessary, and appropriate to enforce the provisions of the Act and protect the public.

IT IS SO ORDERED.

DIVISION OF MORTGAGE LENDING

By:_____
JAMES WESTRIN, COMMISSIONER