

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING

Before the Commissioner of the Division of Mortgage Lending

In the Matter of:

JUMBO, INC.,

Covered Service Provider License No.: UNL,

and

IRA L. MELTZER,

Associated Covered Service Provider License No.: UNL

Respondents.

Order No. 2015-019

Case No. 2015-019

CONSENT ORDER TO CEASE AND DESIST VIOLATING NRS 645F AND NAC 645F,
IMPOSING AN ADMINISTRATIVE FINE,
AND ASSESSING INVESTIGATIVE COSTS

Issued and Entered,
This 1st day of February, 2017,
By Cathy Sheehy,
Commissioner

The Commissioner of the State of Nevada, Department of Business and Industry, Division of Mortgage Lending (the "Commissioner") having been statutorily charged with the responsibility and authority to administer and enforce Chapter 645F of the Nevada Revised Statutes, NRS 645F.010 *et seq.* ("NRS 645F" or "the Statute"), and Chapter 645F of the Nevada Administrative Code, NAC 645F.005 *et seq.* ("NAC 645F" or "the Regulation"), governing the licensing and conduct of covered service providers in the State of Nevada; and,

The Commissioner having been granted general supervisory power and control and administrative enforcement authority over all covered service providers doing business in the State of Nevada pursuant to NRS 645F; and,

1 The Commissioner having been further vested with broad authority to conduct investigations to
2 determine whether any person has violated any provision of the Statute or the Regulation; and,

3 The Division of Mortgage Lending (the "Division") having received a complaint against
4 JUMBO, INC. ("JUMBO") and IRA L. MELTZER ("MELTZER") (collectively, "RESPONDENTS")
5 on or about January 26, 2015, alleging that RESPONDENTS were engaged in activities requiring
6 licensure as a covered service provider under the Statute and the Regulation; and,

7
8 Neither JUMBO nor MELTZER having ever been licensed as an independent or associated
9 covered service provider in Nevada under the Statute and the Regulation; and,

10 The Commissioner having determined that RESPONDENTS failed to comply with requirements
11 of the Statute and the Regulation based upon the results of an investigation of RESPONDENTS'
12 business practices and a review of the files and records of the Division; namely, the investigation having
13 revealed that contrary to NAC 645F.200 and NAC 645F.800, RESPONDENTS were engaged in
14 activity requiring licensure as a covered service provider; and,

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16 RESPONDENTS having been served on or about August 31, 2016, and in accordance with NRS
17 233B.127(3), with an ORDER TO CEASE AND DESIST, ORDER TO MAKE RESTITUTION,
18 ORDER IMPOSING AN ADMINISTRATIVE FINE AND INVESTIGATIVE COSTS, ORDER TO
19 PRODUCE RECORDS, AND NOTICE OF OPPORTUNITY FOR HEARING providing
20 RESPONDENTS with (1) notice of facts or conduct which warrant disciplinary action against
21 RESPONDENTS and (2) notice of their opportunity for an administrative hearing; and,

22
23 An informal conference having been conducted by the Division with RESPONDENTS' attorney
24 on October 26, 2016; and,

25 RESPONDENTS having thereafter contacted the Division and expressed their intent to comply
26 with the Statute and the Regulation and desire to cooperate with the Division and to avoid the time and
27 expense involved in a formal administrative enforcement hearing; and,

28

1 The Division and RESPONDENTS having conferred concerning this matter and determined to
2 resolve this matter pursuant to the following terms:

3 1. RESPONDENTS agree to henceforth CEASE AND DESIST from any violations of
4 NRS 645F and NAC 645F; and,

5 2. RESPONDENTS acknowledge and understand that the Statute and the Regulation
6 prohibit them from advertising, engaging in, or otherwise carrying on or holding themselves out as
7 engaging in or carrying on any activities that require licensure as a covered service provider, foreclosure
8 consultant, or loan modification consultant in Nevada; and,

9 3. RESPONDENTS agree to pay to the Division an ADMINISTRATIVE FINE in the
10 amount of \$2,000.00; and,

11 4. RESPONDENTS agree to pay to the Division the Division's INVESTIGATIVE COSTS
12 in the amount of \$3,030.00 in accordance with NRS 622.400; and,

13 5. RESPONDENTS understand and agree that failure to strictly comply with each and
14 every provision of this Order is a violation of NAC 645F.835(3)(c) and is grounds for any discipline
15 authorized under the Statute and the Regulation.
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17
18 RESPONDENTS, having knowingly and voluntarily affixed their signature to the attached
19 VOLUNTARY CONSENT TO ENTRY OF COMMISSIONER'S CONSENT ORDER (the "Voluntary
20 Consent"), incorporated herein by this reference, have consented to the issuance of this Consent Order
21 with the intent to be legally bound hereby, and having waived and relinquished any and all rights that
22 RESPONDENTS may now or hereafter have to be served with a notice of charges and an administrative
23 hearing in this matter or to judicial review of, or otherwise challenge or contest, the entry of this
24 Consent Order; and,
25

26 RESPONDENTS having had opportunity to consult with legal counsel of their choosing
27 concerning this matter; and,
28

1 The Commissioner having made the following FINDINGS and CONCLUSIONS based upon the
2 foregoing and the books and records of the Division:

3 1. The Commissioner has jurisdiction and authority to issue this Consent Order in this
4 matter, pursuant to the Nevada Administrative Procedures Act (“NAPA”), NRS 233B.010 *et seq.*, and
5 the Mortgage Lending and Related Professions Act, NRS 645F.010 *et seq.*

6 2. All required notices have been issued in this matter, and the notices and service thereof
7 were appropriate and lawful in all respects.

8 3. The terms of this Consent Order are a reasonable resolution of this matter and in the
9 public interest.

10 4. All applicable provisions of NAPA and NRS 622 have been met.

11 5. RESPONDENTS violated NAC 645F.200 and NAC 645F.800.

12 NOW, THEREFORE, IT IS HEREBY ORDERED that:

13 1. RESPONDENTS shall CEASE AND DESIST from any and all violations of NRS 645F
14 and NAC 645F.

15 2. RESPONDENTS shall pay to the Division an ADMINISTRATIVE FINE in the amount
16 of \$2,000.00.

17 3. RESPONDENTS shall pay to the Division INVESTIGATIVE COSTS in the amount of
18 \$3,030.00.

19 4. RESPONDENTS shall pay the ADMINISTRATIVE FINE and INVESTIGATIVE
20 COSTS to the Division as follows:

21 a. RESPONDENTS shall pay \$530.00 upon RESPONDENTS’ execution of the
22 attached Voluntary Consent in accordance with the instructions included in the
23 enclosed invoice.

24 b. RESPONDENTS shall pay the remaining balance of \$4,500.00 in installments of
25 \$500.00 per month with the first payment due on the first day of the second month
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1 following the execution of the attached Voluntary Consent and continuing on the first
2 day of each month thereafter until paid in full in accordance with the instructions
3 included in the enclosed invoice.

4 5. This Consent Order shall be and is effective and enforceable on the date that it is issued,
5 as shown in the caption hereof.

6 6. This Consent Order shall remain effective and enforceable until terminated, modified, set
7 aside, or suspended in writing by the Commissioner.

8 7. The Commissioner specifically retains jurisdiction over the matters contained herein and
9 has the authority to issue such further order(s) as the Commissioner shall deem just, necessary, and
10 appropriate to enforce the provisions of NRS 645F.010 *et seq.* and protect the public.
11

12 IT IS SO ORDERED.

13
14 DIVISION OF MORTGAGE LENDING

15
16
17 By: 
18 CATHY SHEEHY, COMMISSIONER