

1 STATE OF NEVADA

2 DEPARTMENT OF BUSINESS AND INDUSTRY

3 DIVISION OF MORTGAGE LENDING

4 Before the Commissioner of the Division of Mortgage Lending

6 In the Matter of: )  
 7 )  
 8 MICHAEL WAYNE MEADE )  
 Mortgage Agent License No. 19753, )  
 9 NMLS ID No. 313818, )  
 10 Respondent. )

Order No. 2014-109

Case No. 2014-109

11 CONSENT ORDER  
 12 TO CEASE AND DESIST VIOLATING NRS 645B  
 13 AND  
 14 TO PAY ADMINISTRATIVE FINE AND ADMINISTRATIVE COSTS

15 Issued and Entered,  
 16 This 8th day of September, 2015,  
 17 By James Westrin,  
 Commissioner

18  
 19 The Commissioner of the State of Nevada, Department of Business and Industry, Division of  
 20 Mortgage Lending (the "Commissioner") having been statutorily charged with the responsibility and  
 21 authority to administer and enforce Chapter 645B of the Nevada Revised Statutes, NRS 645B.010 *et. seq.*,  
 22 and Chapter 645B of the Nevada Administrative Code, NAC 645B.001 *et seq.* (collectively, the "Act"),  
 23 governing the licensing and conduct of mortgage brokers and mortgage agents in the State of Nevada; and,

24 The Commissioner having been vested with general supervisory power and control over all  
 25 mortgage brokers and mortgage agents doing business in the State of Nevada pursuant to the Act; and,

26 The Commissioner having been further vested with the specific authority and responsibility under  
 27 NRS 645B to review and evaluate an applicant's qualifications and suitability for the issuance, renewal, or  
 28 retention of a license as a mortgage agent under the provisions of NRS 645B.410 and NRS 645B.430; and,

1 MICHAEL WAYNE MEADE (hereinafter, "RESPONDENT"), having made application for and  
2 was granted a mortgage agent license by the Commissioner pursuant to the provisions of the Act, on or  
3 about May 9, 2014; and,

4 The Division of Mortgage Lending (the "Division") having received a written complaint and  
5 commenced an investigation pursuant to NRS 645B.060; and,

6 Based upon the findings of the investigation, Division staff determined that, contrary to NRS  
7 645B.0125 and NRS 645B.400, RESPONDENT, during at least calendar year 2013, was engaged in the  
8 activity of an independent-contractor loan processor without the requisite mortgage agent license under the  
9 Act.

10 On or about December 16, 2014, in accordance with NRS 233B.127(3), RESPONDENT was  
11 served with a Notice of Opportunity to Show Compliance and Proposed Administrative Complaint  
12 which included: (1) notice of facts or conduct which, if true, warrant formal disciplinary action against  
13 RESPONDENT'S mortgage agent license, including revocation of such license, and (2) notice of  
14 RESPONDENT'S opportunity to show compliance with all lawful requirements for the retention of his  
15 mortgage agent license.

16 RESPONDENT availed himself of his opportunity to show compliance at an informal  
17 conference held at the Division's office on February 11, 2015. RESPONDENT failed to demonstrate  
18 compliance at the informal conference.

19 Based upon subsequent discussions between the Division and RESPONDENT, and to avoid the  
20 time and expense of a protracted evidentiary hearing, the parties have agreed and determined to resolve  
21 this matter in accordance with the following terms:

22 1. RESPONDENT agrees to CEASE AND DESIST from any and all violations of  
23 NRS/NAC Chapters 645B;

24 2. RESPONDENT neither admits nor denies engaging in activity contrary to the Act; and,

25 3. RESPONDENT agrees to pay an ADMINISTRATIVE FINE in the amount of \$2,500.00;  
26 and

27 4. RESPONDENT agrees to pay the Division's ADMINISTRATIVE COSTS in the amount  
28 of \$1,170.00.

1           RESPONDENT, having knowingly and voluntarily affixed his signature to the attached  
2 VOLUNTARY CONSENT TO ENTRY OF CONSENT ORDER, incorporated herein by reference, has  
3 consented to the issuance of the Order with the intent to be legally bound thereby, and having waived and  
4 relinquished any and all rights that RESPONDENT may now or hereafter have to an administrative  
5 hearing in this matter or to judicial review of, or otherwise challenge or contest, the entry of this Order;  
6 and,

7           RESPONDENT, having had opportunity to consult with legal counsel of his choosing concerning  
8 this matter; and,

9           The Commissioner having determined that the terms of this Order are a reasonable resolution of  
10 this matter and in the public interest.

11           NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

12           1.       RESPONDENT shall CEASE AND DESIST from any and all violations of NRS/NAC  
13 Chapters 645B.

14           2.       RESPONDENT agrees to pay to the Division, upon entry of this Order, an  
15 ADMINISTRATIVE FINE in the amount of \$2,500.00. The ADMINISTRATIVE FINE shall be and is  
16 due upon RESPONDENT'S execution of the attached Voluntary Consent to Entry of Consent Order and  
17 shall be tendered to the Division in accordance with the attached Invoice.

18           3.       RESPONDENT agrees to the pay to the Division, upon entry of this Order, the Division's  
19 ADMINISTRATIVE COSTS in the amount of \$1,170.00. The ADMINISTRATIVE COSTS shall be and  
20 are due upon RESPONDENT'S execution of the attached Voluntary Consent to Entry of Consent Order  
21 and shall be tendered to the Division with the ADMINISTRATIVE FINE described above in accordance  
22 with the attached invoice.

23           4.       This Order shall remain effective and is enforceable on the date that it is issued, as shown  
24 in the caption hereof.

25           5.       This Order shall remain effective and enforceable until terminated, modified, set aside, or  
26 suspended in writing by the Commissioner.

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

6. The Commissioner specifically retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as he shall deem just, necessary, and appropriate to enforce the provisions of the Act and protect the public.

IT IS SO ORDERED.

DIVISION OF MORTGAGE LENDING



By: \_\_\_\_\_

JAMES WESTRIN, COMMISSIONER