

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING

Before the Commissioner of the Division of Mortgage Lending

In the Matter of:)
PREMIERE LOAN SERVICES, INC.,) Notice of Intent No.: 2012-16
Independent Covered Services Provider,) Order No.: 2014-11
License No. ~~2147~~ 3493)
and)
FARJALLAH YAZBEK, Shareholder)
Associated Covered Services Provider,)
License No. ~~46683~~ 48115)
and)
SOMER FORRAJ, Shareholder)
Associated Covered Services Provider,)
License No. UNL)
Respondents.)

CONSENT ORDER
WITHDRAWING NOTICE OF INTENT
AND
AGREEMENT TO WITHDRAW REQUEST FOR HEARING
AND TO NO REAPPLICATION FOR THREE YEARS

Issued and Entered
This 30th day of May, 2014
By James Westrin,
Commissioner

The Commissioner of the State of Nevada, Department of Business and Industry, Division of Mortgage Lending (the "Commissioner") having been statutorily charged with the responsibility and

1 authority to administer and enforce Chapter 645F of the Nevada Revised Statutes, NRS 645F.010 *et*
2 *seq.*, (the “Act”), and Chapter 645F of the Nevada Administrative Code, NAC 645E.010 *et seq.*, (the
3 “Regulation”) governing the licensing and conduct of covered service providers in the State of Nevada;
4 and

5 The Commissioner having been granted general supervisory power and control over all covered
6 service providers doing business in the State of Nevada pursuant to NRS 645F; and

7 PREMIERE LOAN SERVICES, INC., (“Respondent”) having made application for and been
8 granted covered service provider license No. 2493 pursuant to NRS 645F on March 29, 2010; and

9 FARJALLAH YAZBEK (“Yazbek”) and SOMER FORRAJ (“Forraj”) being the owners of
10 Respondent, with each owning 50 percent; and

11 Yazbek having made application for and been granted an associated covered service provider
12 license no. 48115 pursuant to NRS 645F on July 13, 2010; and

13 Respondent having closed its Nevada office on January 31, 2011 and returned its and Yazbek’s
14 licenses to the State of Nevada, Department of Business and Industry, Division of Mortgage Lending
15 (“the Division”) and ceased conducting business in Nevada; and

16 On or about August 21, 2012 and December 19, 2012, the Commissioner having served upon
17 Respondent a NOTICE OF INTENT TO ISSUE AND ENTER ORDER REVOKING LICENSE,
18 IMPOSING AN ADMINISTRATIVE FINE AND REQUIRING PAYMENT OF ADMINISTRATIVE
19 COSTS AS WELL AS A NOTICE OF OPPORTUNITY FOR HEARING (hereinafter, the “NOI”); and

20 On or about January 10, 2013, the Respondent requested a hearing on the NOI. Respondent
21 thereafter affirmed to the Division that it has not engaged in covered service provider activity in Nevada
22 since the January 31, 2011 surrender of its License.

23 The Division and Respondent having conferred concerning this matter and determined to resolve
24 this matter pursuant to the following terms:

- 25 1. Respondent agrees to voluntarily withdraw its request for a hearing on the NOI.
- 26 2. Respondent further agrees that neither it nor Yazbek shall make application to the
27 Commissioner for licensure or registration under any licensing or regulatory program administered by
28 the Commissioner for a period of three (3) years from the date of entry of this Order.

1 3. The Commissioner agrees to withdraw the NOI.

2 Respondent has knowingly and voluntarily affixed its signature to the attached VOLUNTARY
3 CONSENT TO ENTRY OF COMMISSIONER'S ORDER and the attached WITHDRAWAL OF
4 REQUEST FOR HEARING, which are incorporated herein by this reference, and has agreed to the
5 issuance of this CONSENT ORDER WITHDRAWING NOTICE OF INTENT AND AGREEMENT
6 TO WITHDRAW REQUEST FOR HEARING AND TO NO REAPPLICATION FOR THREE
7 YEARS (the "Consent Order") with the intent to be legally bound hereby, and has waived and
8 relinquished any and all rights that Respondent may now or hereafter have to an administrative hearing
9 in this matter or to judicial review of, or otherwise challenge or contest, the entry of this Consent Order;
10 and,

11 Respondent has had opportunity to consult with legal counsel of its choosing concerning this
12 matter; and,

13 The Commissioner having determined that the terms of this Consent Order are a reasonable
14 resolution of this matter and in the public interest.

15 NOW, THEREFORE, IT IS HEREBY ORDERED that:

- 16 1. The NOTICE OF INTENT TO ISSUE AND ENTER ORDER REVOKING LICENSE,
17 IMPOSING AN ADMINISTRATIVE FINE AND REQUIRING PAYMENT OF
18 ADMINISTRATIVE COSTS AS WELL AS A NOTICE OF OPPORTUNITY FOR
19 HEARING served upon Respondent is hereby withdrawn.
- 20 2. Respondent shall withdraw its request for a hearing on the NOTICE OF INTENT TO ISSUE
21 AND ENTER ORDER REVOKING LICENSE, IMPOSING AN ADMINISTRATIVE FINE
22 AND REQUIRING PAYMENT OF ADMINISTRATIVE COSTS AS WELL AS A
23 NOTICE OF OPPORTUNITY FOR HEARING.
- 24 3. For a period of three (3) years from the date of entry of this Order, neither Respondent nor
25 Yazbek shall make application to the Commissioner for licensure or registration under any
26 licensing or regulatory program administered by the Commissioner.
- 27 4. This Order shall be and is effective and enforceable on the date that it is issued, as shown in
28 the caption hereof.

- 1 5. This Order shall remain effective and enforceable until terminated, modified, set aside, or
2 suspended in writing by the Commissioner.
3 6. The Commissioner specifically retains jurisdiction over the matters contained herein and has
4 the authority to issue such further order(s) as he shall deem just, necessary, and appropriate
5 to enforce the provisions of NRS 645F and protect the public.
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7 IT IS SO ORDERED.

8 DIVISION OF MORTGAGE LENDING



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11 JAMES WESTRIN, COMMISSIONER
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