STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING

Before the Commissioner of the Division of Mortgage Lending

In the Matter of: OPTIMIZED CASH FLOW SYSTEMS, INC. D/B/A OCF PRIVATE LENDING Mortgage Broker License No. UNL, and FRANCISCO DE LA CHESNAYE Mortgage Broker License No. UNL, Respondents.	Order No. 2013-08

FINAL ORDER
TO CEASE AND DESIST,
IMPOSING AN ADMINISTRATIVE FINE AND ASSESSING INVESTIGATIVE COSTS,
AND
TO FILE REPORT

Issued and Entered,
This 19th day of November, 2013,
By James Westrin,
Commissioner

WHEREAS, the Commissioner of the State of Nevada, Department of Business and Industry, Division of Mortgage Lending (the "Commissioner") is statutorily charged with the responsibility and authority to administer and enforce Chapter 645F of the Nevada Revised Statutes, NRS 645F.010 *et seq.* (the "Act"), and Chapter 645F of the Nevada Administrative Code, NAC 645F.001 *et seq.*, (the "Regulation") governing the licensing and conduct of covered service providers in the State of Nevada; and,

WHEREAS, the Commissioner is statutorily vested with general supervisory power and control over all covered service providers doing business in the State of Nevada pursuant to NRS 645F; and,

WHEREAS, on or about October 8, 2013, the Commissioner issued to Respondents an ORDER TO CEASE AND DESIST, IMPOSING AN ADMINISTRATIVE FINE AND INVESTIGATIVE COSTS, AND NOTICE OF OPPORTUNITY FOR ADMINISTRATIVE HEARING (the "Order"), attached hereto as Exhibit 1 and incorporated herein by this reference; and,

WHEREAS, the Order was served on Respondents on October 9, 2013, via certified mail receipt requested and by regular mail and receipt was verified on October 11, 2013; and,

WHEREAS, the Order advised Respondents that Respondents were entitled to an administrative hearing in this matter if Respondents filed a written request for a hearing within 20 days of receipt of the Order; and,

WHEREAS, Respondents failed to file a written request for a hearing within 20 days of receipt of the Order, as required by Chapter 645F of the NAC, NAC 645F.850.

NOW, THEREFORE, based upon the factual findings set forth above and the files and records of the Division of Mortgage Lending, **IT IS HEREBY ORDERED THAT:**

1. The findings of fact and conclusions of law set forth in the Order shall be and hereby are found to be true and correct.

2. A FINAL ORDER TO CEASE AND DESIST, IMPOSING AN ADMINISTRATIVE FINE AND ASESSING INVESTIGATIVE COSTS, shall be and hereby is issued and entered against Respondents. FORTHWITH, Respondents shall:

   a. CEASE AND DESIST from engaging in any activity requiring licensure under the Act or the Regulation.

   b. Pay to the Division an ADMINISTRATIVE FINE in the amount of $5,000.00. The ADMINISTRATIVE FINE shall be tendered to the Division in accordance with the attached wire transfer instructions.

   c. Pay to the Division the Division's INVESTIGATIVE COSTS in the amount of $1,140.00, as set forth in the Order. The INVESTIGATIVE COSTS shall be tendered to the Division in accordance with the attached wire transfer instructions.

3. This Final Order shall be and is effective on the date it is issued and entered, as shown in the caption hereof.

4. This Final Order shall remain in effect and fully enforceable until terminated, modified, or set aside, in writing by the Commissioner.

5. The Commissioner specifically retains jurisdiction of the matter(s) contained herein to issue such further order or orders as he may deem just, necessary, or appropriate so as to assure compliance with the law and protect the interest of the public.

IT IS SO ORDERED.

DIVISION OF MORTGAGE LENDING

By: _____
JAMES WESTRIN
COMMISSIONER

EXHIBIT “1”

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING

Before the Commissioner of the Division of Mortgage Lending

In the Matter of: OPTIMIZED CASH FLOW SYSTEMS, INC. D/B/A OCF PRIVATE LENDING Mortgage Broker License No. UNL, and FRANCISCO DE LA CHESNAYE Mortgage Broker License No. UNL, Respondents.	Order No. 2013-08

ORDER TO CEASE AND DESIST,
ORDER IMPOSING AN ADMINISTRATIVE FINE AND INVESTIGATIVE COSTS,
AND
NOTICE OF OPPORTUNITY FOR ADMINISTRATIVE HEARING

Issued and Entered,
This 8th day of October, 2013,
By James Westrin,
Commissioner

I.
ORDER TO CEASE AND DESIST
AND
ORDER IMPOSING AN ADMINISTRATIVE FINE AND INVESTIGATIVE COSTS

The Commissioner of the State of Nevada, Department of Business and Industry, Division of Mortgage Lending (the "Commissioner") having been statutorily charged with the responsibility and authority to administer and enforce Chapter 645B of the Nevada Revised Statutes, 645B.010 *et seq.* (the "NRS 645B" or "Statute"), and Chapter 645B of the Nevada Administrative Code, NAC 645B.001 *et seq.* (the "NAC 645B" or "Regulation"), governing the licensing and conduct of mortgage brokers and mortgage agents doing business in the State of Nevada; and,

The Commissioner having been vested with general supervisory power and control over all mortgage brokers and mortgage agents doing business in the State of Nevada pursuant to NRS 645B; and,

The Commissioner having been further vested with broad authority to conduct investigations to determine whether any person is violating or has violated any provision of the Statute or the Regulation; and,

The Division of Mortgage Lending (the "Division") having conducted an investigation of OPTIMIZED CASH FLOW SYSTEMS, INC. D/B/A OCF PRIVATE LENDING ("OPTIMIZED"), and FRANCISCO DE LA CHESNAYE ("DE LA CHESNAYE") (collectively, the "RESPONDENTS") pursuant to NRS 645B.060(2)(c), and determined, from that investigation, that RESPONDENTS were engaged in activity requiring licensure as a mortgage broker under the Statute; and,

The Division Staff having reported the results of its investigation to the Commissioner; and,

The Commissioner having reviewed the results of the investigation and made the following FINDINGS OF FACT and CONCLUSIONS OF LAW:

Findings of Fact

1. NRS 645B.900 prohibits any person from offering or providing any of the services of a mortgage broker or mortgage agent or otherwise to engaging in, carrying on or holding himself or herself out as engaging in or carrying on the business of a mortgage broker or mortgage agent without first obtaining the applicable license issued pursuant to this chapter, unless the person is properly exempt from licensure.

2. NRS 645B.0125 defines "Mortgage Broker" to include "any person who, directly or indirectly" does any of the following:

(a) Holds himself or herself out for hire to serve as an agent for any person in an attempt to obtain a loan which will be secured by a lien on real property;

(b) Holds himself or herself out for hire to serve as an agent for any person who has money to lend, if the loan is or will be secured by a lien on real property;

(c) Holds himself or herself out as being able to make loans secured by liens on real property;

(d) Holds himself or herself out as being able to buy or sell notes secured by liens on real property;

(e) Offers for sale in the State any security which is exempt from registration under state or federal law and purports to make investments in promissory notes secured by liens on real property.

3. On March 5, 2012, the Division commenced an investigation into RESPONDENTS' business practices pursuant to NRS 645B.062(2)(c).

4. During the course of the investigation the Division determined that RESPONDENTS are actively engaged in activity requiring licensure as a mortgage broker under the Statute.

5. RESPONDENTS are not currently and have at no time relevant to this matter been licensed by the Commissioner as a mortgage broker under the Statute.

6. The investigation specifically revealed the following:

a. OPTIMIZED is a domestic corporation organized under the laws of the State of Nevada with its principal place of business located at 5353 W. Desert Inn Road, Las Vegas, Nevada 89146. OPTIMIZED's current status with the Secretary of State is Revoked (Nevada Business ID: NV19981338306).

b. DE LA CHESNAYE is the sole officer and director of Optimized.

c. RESPONDENTS operate three websites, located at www.ocfprivatelending.com, www.optimized-cashflow.com and www.usacreditmasters.com, where RESPONDENTS:

i. Hold themselves out as hard money lenders who evaluate loan proposals.

ii. Hold themselves out as brokers of hard money lenders for commission to be paid out the closing costs of real property.

iii. Hold themselves out as agents to help consumers find hard money lenders for loans in private mortgage transactions.

iv. Hold themselves out as negotiators of loans in mortgage transactions between consumers and hard money lenders.

d. On March 7, 2012 the Division sent RESPONDENTS a letter advising them that RESPONDENTS website appeared to advertise the ability to broker or provide hard money loans in violation of NRS 645B.0127 and they may need licensing pursuant to NRS 645B.0137.

e. On March 27, 2012 RESPONDENTS replied admitting to charging for services which connect buyers looking for loans on mortgages to hard money lenders for pay without a license.

f. On May 11, 2012, the Division issued a Letter of Caution ("LOC") to RESPONDENTS notifying RESPONDENTS of the licensing obligation under the Statute and instructing RESPONDENTS to place a notice on RESPONDENTS website that their services were not available in Nevada until such a time that they became licensed.

g. On or before July 20, 2012, RESPONDENTS did place a disclaimer that its services were "Not Available to Nevada Residents", however by May 30, 2013 RESPONDENTS had removed such notice.

7. NAC 645B.515 vests in the Commissioner the authority to order a person engaging in activity in violation of the Statute or the Regulation to immediately cease and desist from engaging in the activity.

8. NRS 645B.690 requires the Commissioner to impose an administrative fine of not more than $50,000 on a person that offers or provides any of the services of a mortgage broker or mortgage agent or otherwise engages in, carries on or holds himself or herself out as engage in or carrying on the business of a mortgage broker or mortgage agent and, at the time the person was required to have a license pursuant to this chapter and the person did not have such a license.

9. Any finding of fact that may be deemed a conclusion of law shall be so construed.

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Conclusions of Law

10. It is a violation of NRS 645B.900 for a person to offer or provide any of the services of a mortgage broker or mortgage agent or otherwise to engage in, carry on or hold himself or herself out as engaging in or carrying on the business of a mortgage broker or mortgage agent without first obtaining the applicable license issued pursuant to this chapter.

11. RESPONDENTS are engaged in activities or conduct which require licensure under the Statute and, not holding the required license, RESPONDENTS are in violation of NRS 645B.900. In particular, by offering to provide loans secured by real property, or acting as agents between borrowers and private investors in real property transactions, RESPONDENTS are holding themselves out for hire to serve as an agent for any person in an attempt to obtain a loan which will be secured by a lien on real property and/or to serve as an agent for any person who has money to lend, if the loan is or will be secured by a lien on real property.

12. The Commissioner is authorized pursuant to NAC 645B.515 to order a person to cease and desist from engaging in any activity that violates any provision of the Statute.

13. The Commissioner is required pursuant to NRS 645B.690 to impose an administrative fine of not more than $50,000 on a person who offers or provides any of the services of a mortgage broker or mortgage agent or otherwise engages in, carries on or holds himself or herself out as engaging in or carrying on the business of a mortgage broker or mortgage agent and, at the time the person was required to have a license pursuant to the Statute and the person did not have such a license.

14. Any conclusion of law that may be deemed a finding of fact shall be so construed.

Order

The Commissioner having formed the opinion based upon the foregoing that RESPONDENTS are engaged in unlicensed activity in violation of the Statute, and concluded and determined that RESPONDENTS should be ordered to: 1) cease and desist from engaging in any activity requiring licensure under NRS 645B, 2) pay an administrative fine, and 4) pay the Division's investigative costs.

NOW, THEREFORE, IT IS ORDERED that OPTIMIZED CASH FLOW SYSTEMS, INC. D/B/A OCF PRIVATE LENDING and FRANCISCO DE LA CHESNAYE shall immediately CEASE AND DESIST from advertising, engaging in, or otherwise carrying on or holding themselves out as

engaging in or carrying on any activities that require licensure as a mortgage broker or mortgage agent under the Statute.

IT IS FURTHER ORDERED that an ADMINISTRATIVE FINE in the amount of ($5,000.00) shall be and hereby is imposed, jointly and severally, on OPTIMIZED CASH FLOW SYSTEMS, INC. D/B/A OCF PRIVATE LENDING and FRANCISCO DE LA CHESNAYE, in accordance with NRS 645B.690. The ADMINISTRATIVE FINE shall be due and payable on the 30th day following the effective date of this order and shall be tendered to the Division in accordance with the attached wire transfer instructions.

IT IS FURTHER ORDERED that RESPONDENTS shall be and hereby are, jointly and severally, assessed the Division's INVESTIGATIVE COSTS in the amount of ($480.00), in accordance with NRS 622.400. The INVESTIGATIVE COSTS shall be due and payable on the 30th day following the effective date of this order and shall be tendered to the Division in accordance with the attached wire transfer instructions.

IT IS FURTHER ORDERED that RESPONDENTS shall be and hereby are, jointly and severally, assessed the ATTORNEYS FEES in the amount of ($455.46), in accordance with NRS 622.400. The ATTORNEYS FEES shall be due and payable on the 30th day following the effective date of this order and shall be tendered to the Division in accordance with the attached wire transfer instructions.

IT IS FURTHER ORDERED that an administrative hearing shall be scheduled in this matter only if RESPONDENTS timely request an administrative hearing in accordance with the instructions set forth in Section II of this ORDER entitled Notice of Opportunity for an Administrative Hearing. **If no administrative hearing is requested within 30 calendar days of the effective date of this Order RESPONDENTS shall be deemed to have waived and relinquished the right to an administrative hearing in this matter and a FINAL ORDER shall be issued in this matter.**

IT IS FURTHER ORDERED that this Order shall be and is effective and enforceable on the date that it is issued, as shown in the caption hereof.

IT IS FURTHER ORDERED that this Order shall remain effective and enforceable until terminated, modified, set aside, or suspended in writing by the Commissioner.

IT IS FURTHER ORDERED that the Commissioner specifically retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as he shall deem just, necessary, and appropriate to enforce provisions of NRS 645B and NAC 645B and to protect the public.

IT IS SO ORDERED.

DIVISION OF MORTGAGE LENDING

By: _____
JAMES WESTRIN, COMMISSIONER

II.

NOTICE OF OPPORTUNITY FOR AN ADMINSITRATIVE HEARING

NAC 645B.515, provides as follows:

If a person engages in an activity in violation of the provisions of this chapter or chapter 645B of NRS, the Commissioner may issue an order to the person directing the person to cease and desist from engaging in the activity.

2. The order to cease and desist must be in writing and must state that, in the opinion of the Commissioner, the person has engaged in an activity:

(a) For which the person has not received a license or certificate of exemption as required by chapter 645B of NRS; or

(b) In a manner that violates the provisions of this chapter or chapter 645B of NRS.

3. A person who receives an order to cease and desist pursuant to this section shall not engage in any activity governed by chapter 645B of NRS after receiving the order unless the order is suspended or rescinded.

4. Not later than **30 calendar days** after receiving an order pursuant to this section, the person who receives the order may file a verified petition with the Commissioner to request a hearing. Upon receipt of the verified petition, the Commissioner may, for good cause shown, suspend the order pending the hearing. The Commissioner will hold the hearing on a date not later than 30 calendar days after the date the petition is filed unless the Commissioner and the person agree to another date. The order to cease and desist is rescinded if the Commissioner fails to:

(a) Hold a hearing:

(1) Not later than 30 calendar days after the date the petition is filed; or

(2) On a date agreed to by the Commissioner and the person; or

(b) Render a written decision within 45 days after the date the hearing is concluded.

5. The decision of the Commissioner after a hearing is a final decision of the Division for the purposes of judicial review. [Emphasis added.]

NRS 645B.750, provides as follows:

1. If the Commissioner enters an order taking any disciplinary action against a person or denying a person's application for a license, the Commissioner shall cause a written notice of the order to be served personally or sent by certified mail or telegram to the person.

2. Unless a hearing has already been conducted concerning the matter, the person, upon application, is entitled to a hearing. If the person does not make such an application **within 20 days** after the date of the initial order, the Commissioner shall enter a final order concerning the matter.

3. A person may appeal a final order of the Commissioner in accordance with the provisions of chapter 233B of NRS that apply to a contested case. [Emphasis added.]

If you wish to exercise your right to an opportunity for an administrative hearing, within 30 calendar days after receiving this Order, you must file a verified petition with the Commissioner to request a hearing.

The verified petition requesting a hearing must be delivered to:

Division of Mortgage Lending
Attn. Susan Slack
7220 Bermuda Road, Suite A
Las Vegas, Nevada 89119

If you fail to timely file a verified petition to request a hearing, your right to a hearing to contest this matter will be deemed waived and relinquished.

CERTIFICATE OF SERVICE

I certify that I am an employee of the State of Nevada, Department of Business and Industry, Division of Mortgage Lending, and that on, October 9th, 2013, I deposited in the U.S. mail, postage prepaid via First Class Mail and Certified Return Receipt Requested, a true and correct copy of the foregoing, ORDER TO CEASE AND DESIST, ORDER IMPOSING AN ADMINISTRATIVE FINE AND INVESTIGATIVE COSTS, AND NOTICE OF OPPORTUNITY FOR ADMINISTRATIVE HEARING for OPTIMIZED CASH FLOW SYSTEMS, INC. D/B/A OCF PRIVATE LENDING AND FRANCISCO DE LA CHESNAYE, addressed as follows:

Francisco De La Chesnaye
Optimized Cash Flow Systems, Inc.
Noble Park
5353 W. Desert Inn Road
Las Vegas, NV 89146

Certified Receipt Number: 7009 2250 0001 8861 2221

DATED this 8th day of October, 2013

By: Susan Slack
Employee of the Division

CERTIFICATE OF SERVICE

I certify that I am an employee of the State of Nevada, Department of Business and Industry, Division of Mortgage Lending, and that on, November 19th, 2013, I deposited in the U.S. mail, postage prepaid via First Class Mail and Certified Return Receipt Requested, a true and correct copy of the foregoing, FINAL ORDER TO CEASE AND DESIST, IMPOSING AN ADMINISTRATIVE FINE AND ASSESSING INVESTIGATIVE COSTS, AND TO FILE REPORT for OPTIMIZED CASH FLOW SYSTEMS, INC. D/B/A OCF PRIVATE LENDING AND FRANCISCO DE LA CHESNAYE., addressed as follows:

Francisco De La Chesnaye
Optimized Cash Flow Systems, Inc.
Noble Park
5353 W. Desert Inn Road
Las Vegas, NV 89146

Certified Receipt Number: 7009 2250 0001 8861 2276

DATED this 19th day of November, 2013

By: Susan Slack
Employee of the Division