

STATE OF NEVADA  
DEPARTMENT OF BUSINESS AND INDUSTRY  
DIVISION OF MORTGAGE LENDING

Before the Commissioner of the Division of Mortgage Lending

In the Matter of:  
DIVISION OF MORTGAGE LENDING,  
Petitioner,  
v.  
STACY ANN COMBS,  
Mortgage Agent License No. 27241,  
Respondent.

CONSENT ORDER  
TO CEASE AND DESIST VIOLATING NRS 645B.450(1)  
AND  
TO PAY ADMINISTRATIVE COSTS

Issued and Entered,  
This 12th day of March, 2012,  
By James Westrin,  
Commissioner

The Commissioner of the State of Nevada, Department of Business and Industry, Division of Mortgage Lending (the "Commissioner") having been statutorily charged with the responsibility and authority to administer and enforce Chapter 645B and Chapter 645E of the Nevada Revised Statutes, NRS 645B.010 *et seq.* and NRS 645E.010 *et seq.*, and Chapter 645B and Chapter 645E of the Nevada Administrative Code, NAC 645B.001 *et seq.* and NAC 645E.001 *et seq.*, governing the licensing and conduct of mortgage agents, mortgage brokers, and mortgage bankers in the State of Nevada; and,

The Commissioner having been granted general supervisory power and control over all mortgage agents, mortgage brokers, and mortgage bankers doing business in the State of Nevada pursuant to NRS 645B and NRS 645E; and,

1 STACY ANN COMBS (the "Respondent") having made application for and been granted a  
2 license by the Commissioner as a mortgage agent, License No. 27241, pursuant to NRS 645B, on  
3 November 5, 2004; and,

4 Respondent having been licensed with the Division of Mortgage Lending (the "Division") as a  
6 mortgage agent pursuant to NRS 645B at all times relevant to this matter and, therefore, subject to the  
7 jurisdiction of the Commissioner; and,

8 Respondent having been employed as a mortgage agent by Sahara Mortgage Corporation  
9 ("Sahara") from February 9, 2011 through June 2, 2011; and,

10 The Division having conducted an examination of Respondent's and Sahara's books, records,  
11 accounts and business practices, pursuant to NRS 645B.060, beginning on April 14, 2011 and  
12 concluding on May 4, 2011; and,

13 The Division's examination having revealed that Respondent's employment by Sahara may have  
14 violated provisions of NRS 645B.010 *et seq.* Specifically, the Division's examination revealed that  
15 Respondent may have engaged in conduct that violated NRS 645B.450(1), because, while employed by  
16 and sponsored by another mortgage broker, Respondent may have acted as a mortgage agent of Sahara  
17 in connection with at least two mortgage loans brokered by Sahara prior to Respondent being properly  
18 sponsored by Sahara; and,

19 Respondent having been (1) served on or about June 30, 2011 and August 1, 2011, with a notice  
20 of facts or conduct which warrant disciplinary action and (2) given an opportunity to show compliance  
21 with all lawful requirements for the retention of the license, in accordance with NRS 233B.127(3); and,

22 The Commissioner having, based upon those findings, served upon Respondent on or about  
23 August 29, 2011, an Order to Cease and Desist, Notice of Intent to Revoke Mortgage Agent License,  
24 Notice of Intent to Impose Fine, and Notice of Right to Request Hearing (hereinafter, the "Order"); and,

25 Respondent having, thereafter, submitted additional information to the Division concerning this  
26 matter and expressed her desire to cooperate with the Division, without formally contesting the  
27 allegations, and to avoid the time and expense involved in a formal administrative enforcement hearing;  
28 and,

1           The Division and Respondent having conferred concerning this matter and determined to resolve  
2 this matter pursuant to the following terms:

3           1.       Respondent agrees to CEASE AND DESIST from any violation of NRS 645B.450(1), as  
4 set forth above;

6           2.       Respondent agrees to pay to the Division, in accordance with NRS 622.400 and upon the  
7 entry of this order, the Division's administrative and other costs in the amount of Two Hundred Forty  
8 Dollars and No Cents (\$240.00);

9           3.       Respondent agrees to promptly and thoroughly respond to any request from the Division  
10 for documents, testimony, or other requests for information related to any matter implied herein and to  
11 provide complete and truthful testimony related thereto; and,

12           Respondent having knowingly and voluntarily affixed her signature to the attached  
13 VOLUNTARY CONSENT TO ENTRY OF CONSENT ORDER, incorporated herein by this reference,  
14 has consented to the issuance of this CONSENT ORDER TO CEASE AND DESIST FROM  
15 VIOLATING NRS 645B.450(1) and ORDER TO PAY ATTORNEY FEES AND ADMINISTRATIVE  
16 COSTS (the "Order") with the intent to be legally bound hereby, and has waived and relinquished any  
17 and all rights that Respondent may now or hereafter have to an administrative hearing in this matter or  
18 to judicial review of, or otherwise challenge or contest, the entry of this Order; and,

19           Respondent having had opportunity to consult with legal counsel of her choosing concerning  
20 this matter; and,

21           The Commissioner having determined that the terms of this ORDER are a reasonable resolution  
22 of this matter and in the public interest.

23           NOW, THEREFORE, IT IS HEREBY ORDERED that:

24           1.       Respondent shall CEASE AND DESIST from violating NRS 645B.450(1).

25           2.       Respondent shall pay to the Division, upon the entry of this order, the Division's  
26 administrative and other costs in the amount of Two Hundred Forty Dollars and No Cents (\$240.00).

