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STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING

In re:
Clearpoint LLC and
Carl Otto Nathaniel Holm
Respondents.

FINAL ORDER

The State of Nevada, Department of Business and Industry, Division of Mortgage Lending (the "Division"), having issued Clearpoint LLC and Carl Otto Nathaniel Holm ("Respondents") a Notice of Intent to Revoke Independent Licensee Covered Service Provider License and Notice of Intent to Revoke Associated Licensee License and Notice of Intent to Impose Fine and Notice of Right to Request Hearing on February 1, 2011, attached hereto as Exhibit "1" and incorporated herein by reference, which notified Respondents that a final order would issue in this matter unless Respondents requested a hearing to contest the charges against it, within twenty (20) days of issuance of said Order, and;

Said Order having been served on February 02, 2011 via certified mail and regular mail and received by Respondents on February 03, 2011, and;

Respondents having failed to request a hearing in this matter, and good cause appearing:

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1 **IT IS HEREBY ORDERED** that, pursuant to NRS 622.080, NRS Chapter 645F and the
2 regulation, Respondent Clearpoint LLC's independent licensee covered service provider license
3 is **REVOKED**.

4 **IT IS FURTHER ORDERED** that Respondent Carl Otto Nathaniel Holm's associated
5 licensee license is **REVOKED**.

6 **IT IS FURTHER ORDERED** that the sum of said administrative fines, fees and/or costs
7 be paid in full within **thirty (30) days** of entry of this Order;
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10 Dated this 23rd day of February, 2011.

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13 By


Nancy Corbin, Acting Commissioner
State of Nevada
Department of Business and Industry
Division of Mortgage Lending

EXHIBIT “1”

1 STATE OF NEVADA

2 DEPARTMENT OF BUSINESS AND INDUSTRY

3 DIVISION OF MORTGAGE LENDING

4 In re:

5 Clearpoint LLC and
6 Carl Otto Nathaniel Holm,

7 Respondents.
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10 **NOTICE OF INTENT TO REVOKE INDEPENDENT LICENSEE COVERED SERVICE**
11 **PROVIDER LICENSE AND NOTICE OF INTENT TO REVOKE ASSOCIATED LICENSEE**
12 **LICENSE AND NOTICE OF INTENT TO IMPOSE FINE**
13 **AND NOTICE OF RIGHT TO REQUEST HEARING**

14 The licensing and regulation of loan modification consultants, foreclosure consultants
15 and other persons providing 'covered services,' as defined in Nevada Revised Statutes
16 ("NRS") 645F.310, in the State of Nevada is governed by Chapter 645F of NRS and is also
17 governed by the permanent regulation R052-09 promulgated pursuant thereto (the
18 "Regulation"). The State of Nevada, Department of Business and Industry, Division of
19 Mortgage Lending (the "Division") has the general duty to exercise supervision and control
20 over covered service providers, foreclosure consultants and loan modification consultants.
21 See Chapter 645F of NRS and the Regulation. Pursuant to that authority, the Division makes
22 the following Factual Allegations, Violations of Law, and Order, as follows:

23 **FACTUAL ALLEGATIONS**

24 1. Based upon information and belief, and at all relevant times herein mentioned,
25 Clearpoint LLC ("Clearpoint") was and is a Nevada limited liability company with an office
26 located at 6585 High Street, Suite 201, Las Vegas, Nevada 89113. Currently, Clearpoint's
27 status with the Nevada Secretary of State is "active."

28 2. On approximately January 12, 2010, the Division issued Clearpoint an

1 independent licensee covered service provider license (License No. 3382). The Division
2 currently classifies Clearpoint's license as "active."

3 3. Based upon information and belief, and at all relevant times herein mentioned,
4 Carl Otto Nathaniel Holm ("Holm"), an individual, was the owner, officer, employee and
5 manager of Clearpoint.

6 4. On approximately April 14, 2010, the Division issued Holm an associated
7 licensee license (License No. 46791) as an employee of Clearpoint. The Division currently
8 classifies Holm's license as "active licensed."

9 5. Clearpoint and Holm are hereinafter referred to individually as Respondent or
10 collectively as Respondents, as the context requires.

11 6. Pursuant to Section 63(1) of the Regulation, "[i]n addition to the other duties
12 imposed upon the Commissioner by law for the general supervision of licensees, the
13 Commissioner will...[c]onduct an examination of each independent licensee doing business in
14 this State within 3 months after the independent licensee commences business in this State
15 and at least annually thereafter..."

16 7. Pursuant to Section 63(2) of the Regulation, "[f]or each...examination, a
17 licensee shall pay a fee based on the rate established pursuant to NRS 645F.280 and section
18 64 of this regulation."

19 8. Pursuant to Section 63(1) of the Regulation, the Division commenced a regularly
20 scheduled annual examination of Clearpoint on June 28, 2010, which was concluded on
21 July 14, 2010.

22 9. Respondents have failed to pay the examination fees.

23 10. Pursuant to Section 103 of the Regulation, "[f]or each violation committed by a
24 person who engages in an activity for which licensure as a covered service provider,
25 foreclosure consultant or loan modification consultant is required under this chapter and
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1 chapter 645F of NRS, without regard to whether the person is licensed under this chapter and
2 chapter 645F of NRS, the Commissioner may impose upon the person an administrative fine
3 of not more than \$10,000, and if the person holds a license as a covered service provider,
4 foreclosure consultant or loan modification consultant, the Commissioner may suspend,
5 revoke or place conditions upon the person's license, or may do both, if the person... [d]oes
6 not conduct business in accordance with law or has violated any provision of this chapter or
7 chapter 645F of NRS or any order of the Commissioner;..." See Section 103(3)(a), (c), (d),
8 and (n) of the Regulation.
9

10 **VIOLATIONS OF LAW**

11 Respondents have failed to pay Clearpoint's examination fees in violation of Section
12 103(3)(k) of the Regulation.

13 **ORDER**

14 **NOW, THEREFORE**, pursuant to Chapter 645F of NRS and Section 113(2) of the
15 Regulation that upon written application to the Division within **twenty (20) days** of the date of
16 this Order, Respondents, and each of them, shall be entitled to a hearing with regards to the
17 contents of this Order. At that hearing the Division will seek:

18
19 1. The imposition of an administrative fine against Respondents, jointly and
20 severally, in the amount of Two Thousand Five Hundred Dollars and No Cents (\$2,500.00),
21 payable to the Division on account of Respondents' violations of Chapter 645F of NRS and
22 the Regulation, the Division's examination fees, including late charges, costs of investigation
23 and collection, in the amount of Seven Thousand Eight Hundred Forty Seven Dollars and
24 Sixty Six Cents (\$7,847.66), as well as the Division's attorney's fees, if any, incurred herein, to
25 be proven at the hearing; and
26

27 2. The revocation of each Respondent's license.
28

1 **NOTICE TO RESPONDENTS:** If you request a hearing, you are specifically informed
2 that you have the right to appear and be heard in your defense, either personally or through
3 your counsel of choice at your own expense. At the hearing, if one is timely requested, the
4 Division will call witnesses and present evidence against you. You have the right to respond
5 and to present relevant evidence and argument on all issues involved. You have the right to
6 call and examine witnesses, introduce exhibits and cross-examine opposing witnesses on any
7 matter relevant to the issues involved.

8 All notices to the Division must be sent by U.S. Postal Service or private carrier or
9 delivery service to:

10 Commissioner
11 Division of Mortgage Lending
12 7220 Bermuda Road, Suite A
13 Las Vegas, NV 89119

14 Should Respondents, or either of them, not timely request a hearing within **twenty (20)**
15 **days** of the date of this Order; the Division will enter a Final Order in this matter against such
16 Respondents, and each of them, as required by Section 113(2) of the Regulation.

17 The Division's Final Order will revoke each Respondent's license and will require
18 payment by such Respondents, jointly and severally, of the administrative fine, examination
19 fees, including late charges and collection costs, and the Division's attorney's fees within
20 **thirty (30) days** of the entry of the Final Order.

21 Dated this 1st day of February, 2011.

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23 State of Nevada
24 Department of Business and Industry
25 Division of Mortgage Lending

26 By:

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28 Joseph E. Waltuch, Commissioner