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STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING

* * *

In re:
Global Financial Group,
Respondent.

FINAL ORDER

The State of Nevada, Department of Business and Industry, Division of Mortgage Lending (hereinafter, the "Division"), having served the Respondent, Global Financial Group, (hereinafter, "Respondent") on June 30, 2009, with its Notice of Intent to Impose Fine and Notice of Right to Request Hearing, attached hereto as Exhibit "1" and incorporated herein by reference, which notified Respondent that a final order would issue in this matter unless, within twenty (20) days of entry and receipt of said Order, Respondent requested a hearing to contest the charges against it, with said request to be made in writing, and;

Said Order having been sent to Respondent via certified mail and regular mail, and received by Respondent on July 3, 2009, and;

Respondent having failed to request a hearing in this matter, and good cause appearing:

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1 NOW, THEREFORE, **IT IS HEREBY ORDERED** that, pursuant to NRS 645B.670 and
2 NRS 645B.690, Respondent will be subject to the administrative fines, fees and/or costs as set
3 forth in the original Order attached hereto as Exhibit "1".

4 **IT IS FURTHER ORDERED** that the sum of said administrative fines, fees and/or costs
5 be paid in full within **thirty (30) days** of entry of the Order;

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7 Dated this 16th day of July, 2009.
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11 State of Nevada
12 Department of Business and Industry
13 Division of Mortgage Lending

14 By: Joseph L. Waltuch
15 Joseph L. Waltuch, Commissioner
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EXHIBIT “1”

1 STATE OF NEVADA
2 DEPARTMENT OF BUSINESS AND INDUSTRY
3 DIVISION OF MORTGAGE LENDING

4 * * *

5 In re:
6 Global Financial Group,
7 Respondent.

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10 **NOTICE OF INTENT TO IMPOSE FINE**
11 **AND NOTICE OF RIGHT TO REQUEST HEARING**

12 The licensing and regulation of mortgage brokers and mortgage agents in the State of Nevada is
13 governed by Chapter 645B of the Nevada Revised Statutes (hereinafter, "NRS") and Chapter 645B of
14 the Nevada Administrative Code (hereinafter, "NAC"). The State of Nevada, Department of Business
15 and Industry, Division of Mortgage Lending (hereinafter, the "Division") has the general duty to
16 exercise supervision and control over mortgage brokers and mortgage brokering activity. *See*, NRS
17 645B.060(1), NRS 645B.690 and NRS 645B.670. Pursuant to that authority, the Division makes the
18 following Factual Allegations, Violations of Law, and Order as follows:

19
20 **FACTUAL ALLEGATIONS**

21 1. Respondent, Global Financial Group. (hereinafter, "Respondent") was a licensed mortgage
22 broker operating within the State of Nevada at the time of the alleged violations.

23 2. On April 2, 2009, the Division received a complaint alleging certain inappropriate activities
24 regarding a loan application (Mata/Pearson).

25 3. The Division conducted an investigation and determined Respondent failed to keep
26 complete and suitable records in that when asked to review the Mata/Pearson loan file, Respondent stated
27 "...that during the move and over time, we have lost several files, this particular one being one of them."
28

1 Dollars (\$270.00) as well as attorneys fees, if any, incurred herein, to be proven at the hearing. Should
2 Respondent not request a hearing within **twenty (20) days** of the receipt of this Order, the Division will
3 enter a Final Order in this matter against Respondent, including such fine, costs and fees.

4 **IT IS FURTHER ORDERED** that the sum of said administrative fine, costs and fees be paid in
5 full within **thirty (30) days** of entry of the Final Order issued pursuant to NRS 645B.750(2);

6
7 Dated this 30th day of June, 2009.

8 State of Nevada
9 Department of Business and Industry
10 Division of Mortgage Lending

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12 By: Joseph L. Waltuch
13 Joseph L. Waltuch
14 Commissioner

CERTIFICATE OF SERVICE

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3 I certify that I am an employee of the State of Nevada, Department of Business and Industry
4 Division of Mortgage Lending, and that on July 1, 2009, I deposited in the U.S. mail, postag
5 prepaid via First Class Mail and Certified Return Receipt Requested, a true and correct copy o
6 the foregoing, NOTICE OF INTENT TO IMPOSE FINE AND NOTICE OF RIGHT TO
7 REQUEST HEARING for GLOBAL FINANCIAL GROUP, addressed as follows:
8

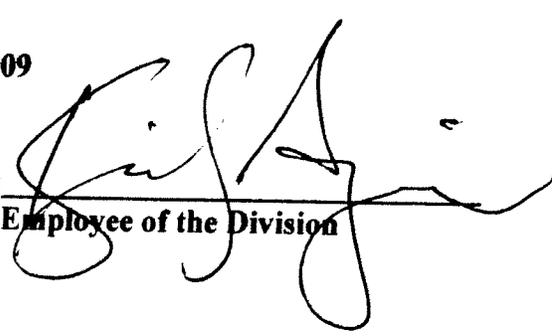
9
10 **Varda Jariv**
11 **Global Financial Group**
12 **1681 E. Flamingo Rd, Ste. 1**
Las Vegas, NV 89119

13
14 **Certified Receipt Number: 7006 2760 0000 0875 8981**

15
16 **Varda Jariv**
17 **Global Financial Group**
18 **1771 E. Flamingo Rd, Ste. 115-A**
Las Vegas, NV 89119

19 **Certified Receipt Number: 7006 2760 0000 0875 8998**

20 **DATED this 1st day of July, 2009**

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23 By: 
Employee of the Division

CERTIFICATE OF SERVICE

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I certify that I am an employee of the State of Nevada, Department of Business and Industry, Division of Mortgage Lending, and that on July 20, 2009, I deposited in the U.S. mail, postage prepaid via First Class Mail and Certified Return Receipt Requested, a true and correct copy of the foregoing, FINAL ORDER for GLOBAL FINANCIAL GROUP, addressed as follows:

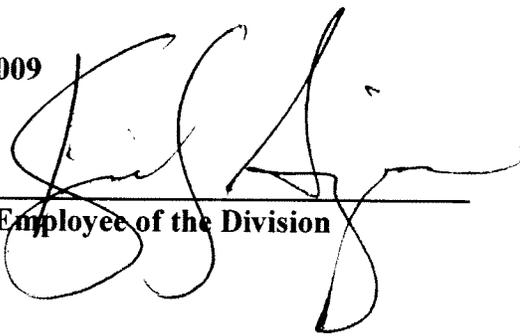
Varda Jariv
Global Financial Group
1681 E. Flamingo Rd, Ste. 1
Las Vegas, NV 89119

Certified Receipt Number: 7006 2760 0000 0876 2759

Varda Jariv
Global Financial Group
1771 E. Flamingo Rd, Ste. 115-A
Las Vegas, NV 89119

Certified Receipt Number: 7006 2760 0000 0876 2766

DATED this 20th day of July, 2009

By: 
Employee of the Division