



BRIAN SANDOVAL
Governor

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING

7220 Bermuda Road, Suite A
Las Vegas, Nevada 89119
(702) 486-0780 Fax (702) 486-0785
www.mld.nv.gov

BRUCE BRESLOW
Director

JAMES WESTRIN
Commissioner

**NOTICE OF WORKSHOP TO SOLICIT COMMENTS
ON PROPOSED PERMANENT REGULATION FOR
MORTGAGE BROKERS AND MORTGAGE BANKERS**

June 10, 2016

The Division of Mortgage Lending of the Department of Business and Industry, of the State of Nevada, will hold a public meeting and Small Business Workshop to solicit public comment on the proposed amendment to the regulations pertaining to Chapters 645B and 645E of the Nevada Administrative Code (NAC). A Workshop to solicit comments from interested persons has been set up for the following date, time and locations:

June 28, 2016 - 10:00 a.m.

LAS VEGAS
DIVISION OF MORTGAGE
LENDING
7220 BERMUDA ROAD, SUITE A
LAS VEGAS, NV 89119

VIDEOCONFERENCE TO:
CARSON CITY
DEPARTMENT OF BUSINESS &
INDUSTRY
1830 COLLEGE PKWY. #100
CONFERENCE ROOM
CARSON CITY, NV 89701

The purpose of the Workshop is to solicit comments from interested persons regarding the adoption of regulations that pertain to Chapters 645B and 645E of the Nevada Administrative Code concerning revisions to the following general topics addressed in the proposed regulation:

- Adopt standards for mortgage brokers and mortgage bankers acting as a mortgage servicer on loans they made or arranged under their mortgage broker or mortgage banker license.
- Provide definitions to clarify the meaning of terms used in the statutes and regulations.
- Set the mortgage agent change of association fee and establish a fee for supervision and related activities.
- Provide language to allow more flexibility for the approval of providers, instructors and course topics for commercial only licensees to meet continuing education requirements.
- Provide clarification of the experience required to obtain a mortgage broker or mortgage banker license.
- To remove or clarify regulation provisions that are duplicative or in conflict with statutory provisions.

Agenda

- I. Call to Order & Welcome – Jim Westrin, Commissioner, Division of Mortgage Lending
- II. Public Comment – may limit public comment to 5 minutes per speaker.
- III. Workshop to consider proposed regulations.
 - a. Review of proposed regulations.
 - b. Report on written comments received.
- IV. Public Comment – may limit public comment to 5 minutes per speaker.
- V. Adjournment

Agenda items may be taken out of order. Two or more agenda items may be combined for consideration. An item may be removed or discussion on an item may be delayed at any time.

A copy of the proposed regulation to be considered for amendment and adoption and the Small Business Impact Statement may be obtained at the Workshop or may be downloaded from the Nevada Public Notice Website at:

<https://notice.nv.gov>

The proposed regulation and Small Business Impact Statement are also available on the Division's Web site at <http://www.mld.nv.gov/> and at the following Division offices. A reasonable fee for copying may be charged:

Division of Mortgage Lending
7220 Bermuda Rd., Suite A
Las Vegas, NV 89119

Members of the public who are disabled and require special accommodations or assistance at the Workshop must notify Commissioner James Westrin in writing, at the Division's Las Vegas office, no later than 5 working days prior to the Workshop.

After the Workshop, interested persons can contact Susan Slack, Administrative Assistant, at 702-486-7251, in order to request a copy of the Summary of Comments of the June 28, 2016 Workshop.

This notice of Workshop to Solicit Comments on Proposed Regulation has been sent to all interested persons on the Division's mailing list for administrative regulations and posted at the following locations:

Division of Mortgage Lending
7220 Bermuda Rd., Suite A
Las Vegas, NV 89119

Department of Business and Industry
1830 College Pkwy., #100
Carson City, NV 89706

State Library
100 Stewart Street
Carson City, NV 89701