



BRIAN SANDOVAL
Governor

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING
7220 Bermuda Road, Suite A
Las Vegas, Nevada 89119
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BRUCE BRESLOW
Director

JAMES WESTRIN
Commissioner

NOTICE OF WORKSHOP TO SOLICIT COMMENTS ON PROPOSED PERMANENT REGULATION FOR ESCROW AGENCIES AND ESCROW AGENTS

April 27, 2016

The Division of Mortgage Lending of the Department of Business and Industry, of the State of Nevada, will hold a public meeting and Small Business Workshop to solicit public comment on the proposed amendment to the regulations pertaining to Chapter 645A of the Nevada Administrative Code (NAC). A Workshop to solicit comments from interested persons has been set up for the following date, time and locations:

May 18, 2016 10:00 a.m.

LAS VEGAS
DIVISION OF MORTGAGE LENDING
7220 BERMUDA ROAD, SUITE A
LAS VEGAS, NV 89119

VIDEOCONFERENCE TO:
CARSON CITY
DEPARTMENT OF BUSINESS & INDUSTRY
1830 COLLEGE PKWY. #100
CONFERENCE ROOM
CARSON CITY, NV 89701

The purpose of the Workshop is to solicit comments from interested persons regarding the adoption of regulations that pertain to Chapter 645A of the Nevada Administrative Code concerning revisions to the following general topics addressed in the proposed regulation:

1. Implement the requirement in NRS 645A.195 to define and establish standards for a qualified employee.
2. Classify certain background investigation and supervisory records as confidential.
3. Establish a procedure for office closure/license surrender to ensure an orderly winding down of operations and to protect consumers in the case of a licensee that is surrendering its license.
4. Implement a semi-annual report of a licensee's operations.
5. Allow the option to obtain either online or live instruction and provide more flexibility for the approval of providers, instructors and course topics.
6. Amend the requirement for submission of annual financial statements.
7. To make the necessary amendments and corrections to comply with AB 480.

Agenda

- I. Call to Order & Welcome – Jim Westrin, Commissioner, Division of Mortgage Lending
- II. Public Comment – may limit public comment to 5 minutes per speaker.
- III. Workshop to consider proposed regulations.
 - a. Review of proposed regulations.
 - b. Report on written comments received.
- IV. Public Comment – may limit public comment to 5 minutes per speaker.
- V. Adjournment

Agenda items may be taken out of order. Two or more agenda items may be combined for consideration. An item may be removed or discussion on an item may be delayed at any time.

A copy of the proposed regulation to be considered for amendment and adoption and the Small Business Impact Statement may be obtained at the Workshop or may be downloaded from the Nevada Public Notice Website at:

<https://notice.nv.gov>

The proposed regulation and Small Business Impact Statement are also available on the Division's Website at http://mld.nv.gov/About/MLD_Updates/ and at the following Division offices. A reasonable fee for copying may be charged:

Division of Mortgage Lending
7220 Bermuda Rd., Suite A
Las Vegas, NV 89119

Members of the public who are disabled and require special accommodations or assistance at the Workshop must notify Commissioner James Westrin in writing, at the Division's Las Vegas office, no later than 5 working days prior to the Workshop.

After the Workshop, interested persons can contact Susan Slack, Administrative Assistant, at 702-486-7251, in order to request a copy of the Summary of Comments of the May 18, 2016 Workshop.

This notice of Workshop to Solicit Comments on Proposed Regulation has been sent to all interested persons on the Division's mailing list for administrative regulations and posted at the following locations:

Division of Mortgage Lending
7220 Bermuda Rd., Suite A
Las Vegas, NV 89119

Department of Business and Industry
1830 College Pkwy., #100
Carson City, NV 89706

State Library
100 Stewart Street
Carson City, NV89701