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Comments from the Commissioner

Nevada continues to see an upward trend toward growth of the non-depository mortgage lending industry. Compared to the end of the fourth quarter of 2016 and the end of the first quarter of 2017, the number of licensed offices in Nevada has risen just over 5%. A similar trend is seen in the number of licensed mortgage agents which shows an increase of just under 7% for the same time period.

The Division looks forward to continued growth both for our industry and the State.

- Commissioner Sheehy

State of Nevada Department of Business and Industry

Division of Mortgage Lending



An informational seminar for mortgage brokers licensed under NRS 645B is being hosted by the State of Nevada Division of Mortgage Lending.

WHEN: July 11th, 2017 10:00 a.m.—11:30 a.m.

WHERE: The Nevada State Business Center
3300 West Sahara Avenue Las Vegas, NV 89102
In the Nevada Room on the 4th floor

FOR MORE INFORMATION AND DETAILS ON HOW TO REGISTER, PLEASE VISIT THE DIVISION'S WEBSITE AT WWW.MLD.NV.GOV or CALL (702) 486-7232

Two Bills Related to Mortgage Brokers and Mortgage Bankers were recently passed in the Nevada Legislature

Two bills were recently passed by the Nevada Legislature and signed by Governor Sandoval: Assembly Bill 468 and Senate Bill 498. Both bills revise provisions relating to mortgage brokers and mortgage bankers.

The largest of the two bills, AB 468, consolidates NRS 645B (mortgage brokers) and NRS 645E (mortgage bankers) into one license under NRS 645B. Under a revised NRS 645B, there would be one license for Mortgage Companies which would not become effective until January 1, 2020.

For the history and details on both bills, visit the Nevada Legislature website at www.leg.state.nv.us and click on the link to NELIS (Nevada Electronic Legislative Information System). Click on "Bills" and search for Assembly Bill 468 and Senate Bill 498.

The Division of Mortgage Lending is now located in the Nevada State Business Center 3300 West Sahara Avenue, Suite 285



Ten agencies and the director's office of the Department of Business and Industry have moved into the Nevada State Business Center.

Having a central location for these agencies will allow for operational efficiencies and provide improved service to the community.