



STEVE SISOLAK
Governor

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING
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TERRY REYNOLDS
Director

CATHY SHEEHY
Commissioner

Memorandum

Date: August 21, 2020
To: Licensed Mortgage Companies and Their Sponsored Mortgage Loan Originators
From: Cathy Sheehy, Commissioner
Re: Extended Provisional Guidance – Temporarily Working from Home

On Thursday, March 12, 2020, Governor Sisolak declared a state of emergency for Nevada. In addition, the Division of Mortgage Lending (the “Division”) issued the following memorandum of provisional guidance for temporarily working from home initially until May 30, 2020 and then extended till August 31, 2020:

This guidance is not a standard nor regulation and creates no new statutory framework. This information is intended to assist licensed Mortgage Companies and their sponsored Mortgage Loan Originators in response to the COVID 19 outbreak. This guidance temporarily allows licensed Mortgage Loan Originators to work from home; This includes persons associated with and working in Nevada principal and branch office locations, or in office locations in other states licensed with the Division to conduct business in Nevada.

Nothing in this memorandum amends Chapter 645B of the Nevada Revised Statutes. Mortgage Companies are required to comply with all applicable state and federal laws and regulations including, but not limited to applicable supervision provisions as set forth in NRS 645B.460 and NAC 645B.310. These laws and regulations include establishing and maintaining proper security protocols to ensure maximum data, records and transaction security.

As Nevada continues to work through this pandemic with some businesses reopening, the spreading of this virus continues as the number of individuals infected and hospitalization continues to rise, the Mortgage Lending Division has granted another extension to the previous statement of provisional guidance until December 31, 2020, to continue its efforts to minimize the spread and recover from the effects of COVID 19.

Contact the Division at (702) 486-0782 or mldinfo@mld.nv.gov if you have any questions.

Sincerely,

Cathy Sheehy
Commissioner