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STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING

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In re:
CCSF LLC., dba GREYSTONE
FINANCIAL GROUP,

Respondent.

**NOTICE OF INTENT TO IMPOSE FINE AND
NOTICE OF RIGHT TO REQUEST HEARING**

The licensing and regulation of mortgage bankers in the State of Nevada is governed by Chapter 645E of the Nevada Revised Statutes (hereinafter, "NRS") and Chapter 645E of the Nevada Administrative Code (hereinafter, "NAC"). The State of Nevada, Department of Business and Industry, Division of Mortgage Lending (hereinafter, the "DIVISION") has the general duty to exercise supervision and control over mortgage bankers and mortgage banking activity. See, NRS 645E.300(1). Pursuant to that authority, the DIVISION makes the following Findings of Fact, Conclusions of Law, and Order as follows:

FACTUAL ALLEGATIONS

1. On May 22, 1998, pursuant to NRS 645E.200, CCSF LLC., dba Greystone Financial Group (hereinafter, "RESPONDENT") was licensed as a mortgage banker located at 8925 South Pecos Road, Suite 16A, Las Vegas, NV.
2. Upon information and belief, RESPONDENT maintained a branch office at 1100 Wigwam Pkwy., #120, Henderson, NV., an unlicensed branch location.
3. Pursuant to NRS 645E.300, the DIVISION is charged with conducting "...such investigations as may be necessary to determine whether any person has violated any

1 provision of this chapter, a regulation adopted pursuant to this chapter or an order of the
2 Commissioner.” See, NRS 645E.300(2)(c).

3 4. Pursuant to NRS 645E.300, the DIVISION is further charged with conducting an
4 “annual examination of each mortgage banker doing business in the State”. See, NRS
5 645E.300(2)(d).

6 5. Pursuant to NRS 645E.300, the DIVISION is further charged with conducting
7 “...such other examinations, periodic or special audits, investigations and hearings as may be
8 necessary and proper for the efficient administration of the laws of this State regarding
9 mortgage bankers...” See, NRS 645E.300(2)(e).

10 6. On September 22, 2008, investigators from the DIVISION performed their annual
11 examination of RESPONDENT, in accordance with NRS 645E.300(2)(d).

12 7. During this annual examination, it was discovered that RESPONDENT had been
13 conducting loan activity; to wit: originating and closing loans, at a location not licensed with the
14 DIVISION; to wit: 100 Wigwam Pkwy., #120, Henderson, NV., despite the requirement of all
15 mortgage banker licensees to conduct mortgage banking business for Nevada borrowers
16 strictly through their licensed branch offices and no others. See, NRS 645E.200 (2).

17 8. RESPONDENT'S 100 Wigwam Pkwy., #120, Henderson, NV location
18 subsequently became licensed on March 3, 2009.

19 9. Pursuant to NRS 645E.200, “If a mortgage banker will conduct business in this
20 State at one or more branch offices, the mortgage banker must apply for a license for each
21 such branch office.” See, NRS 645E.200 (2).

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CERTIFICATE OF SERVICE

I certify that I am an employee of the State of Nevada, Department of Business and Industry, Division of Mortgage Lending, and that on April 6, 2009, I deposited in the U.S. mail, postage prepaid via First Class Mail and Certified Return Receipt Requested, a true and correct copy of the foregoing, NOTICE OF INTENT TO IMPOSE FINE AND NOTICE OF RIGHT TO REQUEST HEARING for GREYSTONE FINANCIAL GROUP, addressed as follows:

Michael Sweeney
Greystone Financial Group
1000 Wigwam Pkwy., Ste. 120
Henderson, NV 89074

Certified Receipt Number: 7006 2760 0000 0876 4852

DATED this 3rd day of April, 2009

By: Susan Slack
Employee of the Division