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STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING

In re:

CCSF, LLC dba Greystone Financial
Group,

Respondent.

**NOTICE OF INTENT TO IMPOSE
FINE AND NOTICE OF RIGHT TO
REQUEST HEARING**

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The licensing and regulation of mortgage brokers, mortgage agents, mortgage bankers and escrow agencies in the State of Nevada is governed by Chapter 645B, Chapter 645E and Chapter 645A, respectively, of the Nevada Revised Statutes ("NRS"), and Chapter 645B, Chapter 645E and Chapter 645A, respectively, of the Nevada Administrative Code ("NAC"). The State of Nevada, Department of Business and Industry, Division of Mortgage Lending (the "Division") has the general duty to exercise supervision and control over mortgage brokers, mortgage agents, mortgage bankers and escrow agencies pursuant to these chapters. Pursuant to that authority, the Division makes the following Factual Allegations, Violations of Law, and Order, as follows:

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FACTUAL ALLEGATIONS

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1. CCSF, LLC dba Greystone Financial Group ("Respondent") is a limited liability company.

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2. On May 22, 1998, Respondent was issued a:

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_____ mortgage broker license pursuant to Chapter 645B of NRS;

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_____ mortgage agent license pursuant to Chapter 645B of NRS;

XX mortgage banker license pursuant to Chapter 645E of NRS; or

_____ escrow agency license pursuant to Chapter 645A of NRS.

1 3. At all relevant times herein mentioned, Respondent was operating within the State
2 of Nevada pursuant to the terms of its license.

3 4. On February 10, 2009, the Division received a written complaint ("Complaint") from
4 Michael Rodin, alleging, among other things, that Respondent had provided false
6 comparables on a property, failed to provide investors information on the subject property,
7 and provided a false loan application.

8 5. Pursuant to the Nevada Revised Statutes, the Division is charged with, among
9 other things, conducting such investigations as may be necessary to determine whether any
10 person has violated any provision of the above checked chapter of the Nevada Revised
11 Statutes or the regulations promulgated thereto. See, NRS 645B.060(2)(c); NRS
12 645E.300(2)(c) or NRS 645A.050(2)(c), as applicable.

14 6. After receiving the above-described Complaint regarding Respondent, the Division
15 commenced its investigation of the allegations in question, provided a copy of the Complaint
16 to Respondent and requested that Respondent respond, in writing, to the Complaint by March
17 3, 2009. A follow up telephone call to the Respondent was made on March 6, 2009.

18 7. The Respondent has failed to timely respond to the Complaint.

19 8. Pursuant to NRS 645B.670(1)(c) and (2)(i) and (3)(j) and NRS 645E.670(1)(c) and
20 (2)(i), for each violation committed by a mortgage broker or mortgage banker, the
21 Commissioner may impose upon the mortgage broker, mortgage agent or mortgage banker
22 an administrative fine of not more than \$10,000, may suspend, revoke or place conditions
23 upon his license, or may do both, if the mortgage broker, mortgage agent or mortgage banker
24 has refused or failed, within a reasonable time, to furnish any information or make any report
25 that may be required by the Commissioner pursuant to the provisions of the respective NRS
26 chapter or a regulation adopted pursuant to such chapter.
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1 9. Pursuant to NRS 645A.090(1)(b) and (1)(i), for each violation committed by an
2 escrow agency, the Commissioner may impose upon the escrow agency an administrative
3 fine of not more than \$500, may suspend or revoke his license, if the escrow agency has
4 refused or failed, within a reasonable time, to furnish any information or make any report that
6 may be required by the Commissioner pursuant to the provisions of Chapter 645A or a
7 regulation adopted pursuant thereto.

8 **VIOLATIONS OF LAW**

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10 Respondent has failed to respond to the Complaint within a reasonable time, in
11 violation of NRS 645B.670, NRS 645E.670 or NRS 645A.090, as applicable.

12 **ORDER**

13 **NOW, THEREFORE, IT IS HEREBY ORDERED** that, pursuant to NRS 233B.121 and
14 NRS 645B.750(2), NRS 645E.750(2) or NRS 645A.100(2), as applicable, upon the timely filing
15 of an application with the Division within **twenty (20) days** of the date of this Order, Respondent
16 shall be entitled to a hearing with regard to the contents of this Order. At that hearing, the
17 Division will seek:

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19 a. The imposition of an administrative fine against Respondent if acting as either a
20 mortgage broker, mortgage agent or a mortgage banker in the amount of Two Thousand Five
21 Hundred Dollars and No Cents (\$2,500.00) for Respondent's violations of NRS Chapter 645B or
22 645E, as applicable, as well as the Division's administrative costs and attorney's fees, if any,
23 incurred herein, each to be proven at the hearing; or

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25 b. The imposition of an administrative fine against Respondent if acting as an
26 escrow agency in the amount of Five Hundred Dollars and No Cents (\$500.00) for
27 Respondent's violations of NRS Chapter 645A, as well as the Division's administrative costs
28 and attorney's fees, if any, incurred herein, each to be proven at the hearing; and

1 c. Respondent's payment, in full, of the administrative fine, costs and fees to the
2 Division within **thirty (30) days** of entry of the Final Order.

3 Should Respondent request a hearing, Respondent is advised of the following:

4 a) Respondent is entitled to be represented by legal counsel at its own cost and expense; b) At
6 any hearing Respondent shall be entitled to respond and to present evidence and argument on
7 all issues involved; c) Requests may be made to the Commissioner for the issuance of
8 subpoenas, however, the Commissioner may request the proposed testimony of any such
9 person prior to the issuance of the subpoena; and d) Unless precluded by law, the parties may
10 agree to an informal resolution or settlement prior to any hearing.
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12 Should Respondent not request a hearing within **twenty (20) days** of the date of this
13 Order, the Division will enter a Final Order in this matter against Respondent, as otherwise
14 required by law.

15 Dated this 19th day of March, 2009.

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18 **STATE OF NEVADA**
19 **DEPARTMENT OF BUSINESS AND INDUSTRY**
20 **DIVISION OF MORTGAGE LENDING**

21 By: Joseph L. Waltuch
22 **JOSEPH L. WALTUCH, COMMISSIONER**
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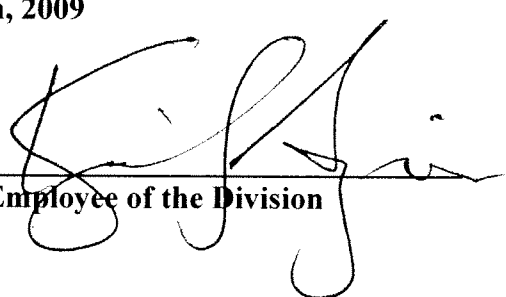
CERTIFICATE OF SERVICE

I certify that I am an employee of the State of Nevada, Department of Business and Industry, Division of Mortgage Lending, and that on March 24, 2009, I deposited in the U.S. mail, postage prepaid via First Class Mail and Certified Return Receipt Requested, a true and correct copy of the foregoing, NOTICE OF INTENT TO IMPOSE FINE AND NOTICE OF RIGHT TO REQUEST HEARING for GREYSTONE FINANCIAL GROUP, addressed as follows:

**Michael Sweeney
Greystone Financial Group
1000 Wigwam Pkwy, Ste. 120
Henderson, NV 89074**

Certified Receipt Number: 7006 2760 0000 0875 9988

DATED this 23rd day of March, 2009

By: 
Employee of the Division