

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING
OFFICE OF THE COMMISSIONER

TO HOLD AN ADOPTION HEARING OF A PERMANENT REGULATION
UNDER NEVADA ADMINISTRATIVE CODE CHAPTER 645B

Friday October 23, 2009
9:00 a.m.

HEARING VIDEO-CONFERENCED TO:

LAS VEGAS
THE BRADLEY BUILDING
2501 E. SAHARA AVENUE
2ND FLOOR CONFERENCE ROOM
LAS VEGAS, NV 89104

CARSON CITY
DEPT. OF BUSINESS & INDUSTRY
788 FAIRVIEW DRIVE
HEARING ROOM
CARSON CITY, NV 89701

THE PUBLIC MAY ATTEND AND COMMENT AT EITHER LOCATION

PUBLIC BODY: STATE OF NEVADA, DEPARTMENT OF BUSINESS AND INDUSTRY,
DIVISION OF MORTGAGE LENDING

The agenda for the video-conferenced meeting of the Division has been posted at the following locations:

Division of Mortgage Lending, 7220 Bermuda Rd, Suite A, Las Vegas, NV
89119

Division of Mortgage Lending, 400 West King Street, Suite 101, Carson City, NV 89703

Office of the Attorney General, 100 North Carson Street, Carson City, NV 89701

The Bradley Building, 2501 East Sahara Avenue, 2nd Floor Conference Room, Las Vegas, NV
89104

Department of Business and Industry, 788 Fairview Drive, Hearing Room, Carson City, NV 89701

In addition, the Notice of Open Session Meeting and Agenda was mailed or e-mailed to groups and individuals as requested. (See Senate Bill 267 of the 2009 Legislative session.)

NOTICE: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to participate. If special arrangements are necessary, please call Supervisory Examiner Sheila Walther at (775) 684-7055, as soon as possible so that suitable arrangements can be conveniently made.

ORDER OF AGENDA ITEMS: The Commissioner wishes to notify the public that the Commissioner may consider agenda items out of the order presented on the written Agenda, at

the discretion of the Commissioner, to promote efficiency and as an accommodation to the parties involved.

PUBLIC COMMENT: The Commissioner welcomes public comment. It is within the Commissioner's discretion to take public comment during a public hearing on any Agenda item(s). If the Commissioner permits public comment on any Agenda item(s), the Commissioner may limit the time for public comments to a reasonable period of time during such public comment. Persons wishing to speak during the public comment period on items not on the Agenda may speak only after receiving recognition and consent of the Commissioner and all persons will be allowed to give public comment. In consideration of others, please avoid repetition.

CLOSED MEETINGS: The Open Meeting Law allows for closed sessions to consider the character, comment or physical or mental health of certain persons. However, this meeting involves only a hearing to solicit comments for a regulation such that the Commissioner will not go into closed session.

MEMBERS OF THE DIVISION AND STAFF: Joseph Waltuch, Commissioner; Nancy Corbin, Deputy Commissioner; Sheila Walther, Supervisor Examiner; Paula Scotland, Education and Training Officer; Susan Slack, hearing Minutes, Colleen Hemmingway, Deputy Attorney General.

ALL CELLULAR PHONES AND PAGERS ARE TO BE TURNED OFF OR SET TO SILENT NOTIFICATION MODE PRIOR TO THE AGENDA PROCEEDINGS.

AGENDA

1. Call to order and explanation of hearing proceedings. Joseph Waltuch, Commissioner
(Discussion Only)

2: Conduct a public hearing under the provisions of NRS Chapter 233B **(Note: The Division has already adopted temporary education regulations but those expire on November 1, 2009).**

The purpose of the hearing is to solicit comments regarding NRS Chapter 645B which generally deals with the licensing and regulation of mortgage brokers and agents. Specifically, the hearing relates to education (both pre and post licensing). The purpose of the hearing will be to discuss permanent regulations, including, but not limited to the following:

1. Revising provisions relating to pre-licensing education and testing requirements and continuing education requirements for mortgage brokers and mortgage agents;
2. Providing required hours and course content education requirements for licensure and renewal of mortgage broker and mortgage agent licenses;
3. Providing for live and distant course requirements;
4. Establishing qualifications of providers of such courses;
5. Establishing qualifications of instructors of such courses;
6. Providing course standards;
7. Establishing processes for denial or removal of approval of courses and instructors;
8. Establishing that courses must be certified by an approved organization and approved by the Division or by the Registry as defined in section 2 of Assembly Bill No. 523 of the 75th Session of the Nevada Legislature;
9. Revising the list of approved organizations that may certify a course;
10. Establishing education requirements for persons designated as a qualified employee; and
11. Providing other matters properly relating thereto.

(Discussion/Action)

3. PUBLIC COMMENT. (**Discussion only**).

4. ANNOUNCEMENTS;

(**Discussion/Action**).

5. ADJOURNMENT. (**Discussion/Action**). Time: _____p.m. (or a.m.)