

1 STATE OF NEVADA  
2 DEPARTMENT OF BUSINESS AND INDUSTRY  
3 DIVISION OF MORTGAGE LENDING

4 Before the Commissioner of the Division of Mortgage Lending

5 In the Matter of: )

6 CHAOS HOME LOANS, LLC )  
7 Mortgage Company License #4696, )

Order No. 2020-0005

Case No. 2020-0005

8 )  
9 )  
10 Respondent. )

11 CONSENT ORDER

12 Issued and Entered,  
13 This 11<sup>th</sup> day of March, 2022,  
14 By Cathy Sheehy,  
Commissioner

15 The Commissioner of the State of Nevada, Department of Business and Industry, Division of  
16 Mortgage Lending (“the Commissioner”) having been statutorily charged with the responsibility and  
17 authority to administer and enforce Chapter 645B of the Nevada Revised Statutes and Chapter 645B of  
18 the Nevada Administrative Code (collectively, “the Act”), governing the licensing and conduct of  
19 mortgage brokers and/or mortgage companies doing business in the State of Nevada; and,

20 The Commissioner having been vested with general supervisory power and control over all and  
21 mortgage brokers and/or mortgage companies doing business in the State of Nevada pursuant to the Act;  
22 and,

23 CHAOS HOME LOANS, LLC, Mortgage Company License #4696 (“CHAOS”), is and/or was  
24 engaged in activity requiring licensure as a mortgage broker and/or mortgage company under the Act and  
25 is therefore subject to the jurisdiction of the Commissioner; and,

26 The Division of Mortgage Lending (“the Division”) having commenced an investigation of  
27 CHAOS’ business practices, pursuant to NRS 645B.060 and having formed the belief, that CHAOS did  
28 engage in conduct in violation of NAC 645B.505, NRS 645B.670, and NRS 645B.080; and,

1 CHAOS having been served on or about July 26, 2021, with a Notice of Intent to Issue Final  
2 Order Imposing and Administrative Fine and Investigative Costs, and Notice of Opportunity for  
3 Administrative Hearing, providing CHAOS with (1) notice of facts or conduct which warrant disciplinary  
4 action against CHAOS, (2) a notice of opportunity for an administrative hearing; and (3) a notice of an  
5 opportunity for an informal conference, prior to the commencement of formal disciplinary action, to show  
6 compliance with all lawful requirements; and,

7 CHAOS having exercised their right to an informal conference and that conference being held on  
8 September 27, 2021, attended by Division staff and Division counsel and counsel for CHAOS, Mr.  
9 Joseph J. Tirello, Esq. At the conference CHAOS stated its conduct did not violate the Act; and,

10 The Division and CHAOS, having conferred at the conference and via email and telephonic  
11 conversations between Division counsel and CHAOS' counsel, for the purpose of resolving this matter  
12 without the time and expense of a protracted evidentiary hearing, determined to resolve this matter  
13 pursuant to the following terms:

14 1. CHAOS neither admits nor denies engaging in activity and conduct contrary to  
15 NRS 645B.670, NRS 645B.080 and/or NAC 645B.505; and,

16 2. CHAOS agrees to pay the Division an administrative fine in the amount of  
17 \$12,500; and,

18 3. CHAOS agrees to pay the Division the Division's administrative and other costs  
19 in the amount of \$495, and,

20 CHAOS, by and through counsel, having knowingly and voluntarily affixed a signature to the  
21 attached VOLUNTARY CONSENT TO ENTRY OF COMMISSIONER'S CONSENT ORDER (the  
22 "Voluntary Consent"), incorporated herein by this reference, has consented to the issuance of this  
23 Consent Order ("the Order") with the intent to be legally bound hereby, and having waived and  
24 relinquished any and all rights that CHAOS may now or hereafter have to attend an administrative  
25 hearing in this matter or to judicial review thereof, or otherwise challenge or contest, the entry of this  
26 Order; and,

27 CHAOS, having consulted with legal counsel of their choosing concerning this matter; and,  
28

1 The Commissioner having determined that the terms of this Order are a reasonable resolution of  
2 this matter and in the public interest.

3 NOW, THEREFORE, IT IS HEREBY ORDERED that:

4 1. CHAOS shall pay to the Division an Administrative fine in the amount of \$12,500.  
5 The Administrative fine shall be and is due in full within 60 days of the entry of this Order, with half of  
6 the amount (\$6,250) being due within 30 days of the entry of this Order and the second half (\$6,250)  
7 being due within 60 days of the entry of this Order, and shall be tendered to the Division in accordance  
8 with the instructions included in the enclosed invoice.

9 2. CHAOS shall pay to the Division the Division's administrative and other costs in  
10 the amount of \$495. The Administrative costs shall be and is due within 30 days of the entry of this Order  
11 and shall be tendered to the Division in accordance with the instructions included in the enclosed invoice.

12 3. This Order shall be and is effective and enforceable on the date that it is issued, as  
13 shown in the caption hereof.

14 4. This Order shall remain effective and enforceable until terminated, modified, set  
15 aside, or suspended in writing by the Commissioner.

16 5. The Commissioner specifically retains jurisdiction over the matters contained  
17 herein and has the authority to issue such further orders as she shall deem just, necessary, and appropriate  
18 to enforce the provisions of the Act and to protect the public.

19 IT IS SO ORDERED.

20 DIVISION OF MORTGAGE LENDING

21 By: 

22 Cathy Sheehy, Commissioner