

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING

Before the Commissioner of the Division of Mortgage Lending

In the Matter of:

ALLRISE DIRECT LENDING LLC D/B/A
ALLRISE FINANCIAL GROUP, INC.,
Mortgage Broker License No. 4818,
NMLS ID No. 1710040,

and

ROYAL DEVELOPMENT INC.
Mortgage Broker License No. UNL,

and

VLADIMIR NIKOLAYEVICH EVSEEV,
NMLS ID No. 1729027,

Respondents.

Order No. 2018-010

Case No. 2018-010

CONSENT ORDER REQUIRING COMPLIANCE,
IMPOSING AN ADMINISTRATIVE FINE
AND ASSESSING ADMINISTRATIVE COSTS

Issued and Entered,
This 7th day of June, 2019,
By Cathy Sheehy,
Commissioner

The Commissioner of the State of Nevada, Department of Business and Industry, Division of Mortgage Lending (the "Commissioner") having been statutorily charged with the responsibility and authority to administer and enforce Chapter 645B of the Nevada Revised Statutes, 645B.010 *et seq.* ("the Statute"), and Chapter 645B of the Nevada Administrative Code, NAC 645B.001 *et seq.* ("the Regulation") (collectively, "the Act"), governing the licensing and conduct of mortgage brokers and mortgage agents doing business in the State of Nevada; and,

...

1 The Commissioner having been vested with general supervisory power and control over all
2 mortgage brokers and mortgage agents doing business in the State of Nevada pursuant to the Statute;
3 and,

4 The Commissioner having been further vested with broad authority to conduct investigations to
5 determine whether any person is violating or has violated any provision of the Act; and,

6 The Division of Mortgage Lending (the "Division") having received information indicating that
7 ALLRISE DIRECT LENDING LLC ("ALLRISE DIRECT") D/B/A ALLRISE FINANCIAL GROUP,
8 INC. ("ALLRISE FINANCIAL"), ROYAL DEVELOPMENT INC. ("ROYAL DEVELOPMENT"),
9 and VLADIMIR NIKOLAYEVICH EVSEEV ("EVSEEV") (collectively, the "RESPONDENTS") are
10 or were engaged in activity requiring licensure as a mortgage broker under the Statute, including
11 advertising services as a provider of real-estate secured, private-money loans or direct lending services
12 in the State of Nevada; and,

13 The Division having commenced an investigation of RESPONDENTS' business practices
14 pursuant to NRS 645B.060(2)(c), and having determined, from that investigation, that RESPONDENTS
15 were engaged in activity requiring licensure as a mortgage broker under the Statute; and,

16 The Division staff having reported the results of its investigation to the Commissioner; and,
17 The Commissioner of the State of Nevada, Department of Business and Industry, Division of Mortgage
18 Lending (the "Commissioner") having been statutorily charged with the responsibility and authority to
19 administer and enforce Chapter 645B of the Nevada Revised Statutes, NRS 645B.010 *et seq.* ("the
20 Statute"), and Chapter 645B of the Nevada Administrative Code, NAC 645B.001 *et seq.* ("the
21 Regulation") (collectively "the Act"), governing the licensing and conduct of mortgage brokers and
22 mortgage agents in the State of Nevada;

23 RESPONDENTS having been served on or about December 4, 2018, in accordance with NRS
24 233B.127(3), with an ORDER TO CEASE AND DESIST, ORDER IMPOSING AN
25 ADMINISTRATIVE FINE AND INVESTIGATIVE COSTS AND NOTICE OF OPPORTUNITY FOR
26 ADMINISTRATIVE HEARING ("CEASE AND DESIST ORDER") providing RESPONDENTS with
27 (1) notice of facts or conduct which warrant disciplinary action against RESPONDENTS, and (2) notice
28 of opportunity for administrative hearing; and,

1 An informal conference having been conducted by the Division with RESPONDENTS and their
2 attorneys on January 29, 2019, concerning this matter;

3 RESPONDENTS having had opportunity to consult with legal counsel of their choosing
4 concerning this matter;

5 The Division and RESPONDENTS having conferred concerning this matter; and

6 The Commissioner having made the following FINDINGS and CONCLUSIONS based upon the
7 foregoing and the books and records of the Division:

8 1. The Commissioner has jurisdiction and authority to issue this Consent Order in this
9 matter, pursuant to the Nevada Administrative Procedures Act (“NAPA”), NRS 233B.010 *et seq.*, and
10 the Mortgage Brokers and Mortgage Agents Act, NRS 645B.010, *et seq.*

11 2. All required notices have been issued in this matter, and the notices and service thereof
12 were appropriate and lawful in all respects.

13 3. The terms of this Consent Order are a reasonable resolution of this matter and in the
14 public interest.

15 4. All applicable provisions of NAPA and NRS 622 have been met.

16 5. RESPONDENTS violated NRS 645B.900 concerning offering or providing any of the
17 services of a mortgage broker or mortgage agent or otherwise engaging in, carrying on or holding
18 himself or herself out as engaging in or carrying on the business of a mortgage broker or mortgage agent
19 without first obtaining the applicable license issued pursuant to this chapter, unless the person is
20 properly exempt from licensure.

21 NOW, THEREFORE, IT IS HEREBY ORDERED that:

22 1. RESPONDENTS shall henceforth fully comply with the provisions of the Act and shall
23 CEASE AND DESIST from any and all violations of the Act.

24 2. RESPONDENTS shall pay to the Division an ADMINISTRATIVE FINE in the amount
25 of \$15,000.00. The administrative fine shall be and is due to the Division no later than **June 10, 2019**
26 (as reflected in the attached invoice) and shall be accompanied by the signed and notarized
27 VOLUNTARY CONSENT as attached.

28 ...

1 3. RESPONDENTS shall pay to the Division its ADMINISTRATIVE COSTS in the
2 amount of \$2,595.00. The investigative costs shall be and are due to the Division no later than **June 10,**
3 **2019** (as reflected in the attached invoice) and shall be accompanied by the signed and notarized
4 VOLUNTARY CONSENT, as attached.

5 4. Failure to abide by the foregoing terms as set forth in this Consent Order shall render the
6 terms of this Consent Order voidable at the discretion of the Commissioner, thereby subjecting
7 RESPONDENTS to all disciplinary measures authorized under the Act, including those described in the
8 CEASE AND DESIST ORDER of which RESPONDENTS were previously notified in this matter.

9 5. This Consent Order shall be and is effective and enforceable on the date that it is issued,
10 as shown in the caption hereof.

11 6. This Consent Order shall remain effective and enforceable until terminated, modified, set
12 aside, or suspended in writing by the Commissioner.

13 7. The Commissioner specifically retains jurisdiction over the matters contained herein and
14 has the authority to issue such further order(s) as the Commissioner shall deem just, necessary, and
15 appropriate to enforce the Act and protect the public.

16 IT IS SO ORDERED.

18 DIVISION OF MORTGAGE LENDING

19
20 By 
CATH

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STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING

Before the Commissioner of the Division of Mortgage Lending

In the Matter of:

ALLRISE DIRECT LENDING LLC D/B/A
ALLRISE FINANCIAL GROUP, INC.,
Mortgage Broker License No. 4818,
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and

ROYAL DEVELOPMENT INC.
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and

VLADIMIR NIKOLAYEVICH EVSEEV,
NMLS ID No. 1729027,

Respondents.

Order No. 2018-010

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VOLUNTARY CONSENT TO ENTRY OF
COMMISSIONER'S CONSENT ORDER
REQUIRING COMPLIANCE, IMPOSING AN
ADMINISTRATIVE FINE, AND
ASSESSING INVESTIGATIVE COSTS

By affixing my signature hereto, I, VLADIMIR NIKOLAYEVICH EVSEEV, in my individual capacity and as the President and Chief Executive Officer of ALLRISE DIRECT LENDING LLC D/B/A ALLRISE FINANCIAL GROUP ("ALLRISE FINANCIAL"), and as the President of ROYAL DEVELOPMENT, INC. ("ROYAL DEVELOPMENT"), (collectively "RESPONDENTS") hereby knowingly and voluntarily, with the intent to be legally bound thereby, consent to the attached CONSENT ORDER REQUIRING COMPLIANCE, IMPOSING AN ADMINISTRATIVE FINE, AND ASSESSING INVESTIGATIVE COSTS (the "ORDER") in this matter, and further, in consideration of the terms and conditions set forth therein:

1 1. I acknowledge I have had the opportunity to retain an attorney to review this
2 VOLUNTARY CONSENT and the attached ORDER.

3 2. I knowingly and voluntarily waive the right to an administrative hearing in this matter.

4 3. I knowingly and voluntarily waive and give up any and all rights that I, and/or ALLRISE
5 FINANCIAL, and/or ROYAL DEVELOPMENT may now or hereafter have to administrative or
6 judicial review concerning, or to otherwise challenge or contest, the entry of the attached ORDER.

7 4. I agree to fully comply with each and every provision of the attached ORDER.

8 5. I understand that if I, and/or ALLRISE FINANCIAL, and/or ROYAL DEVELOPMENT
9 fail to fully comply with each and every provision of the attached ORDER, the Commissioner retains
10 jurisdiction to issue such further order(s) as the Commissioner may deem just, necessary and
11 appropriate in accordance with NRS 645B.


12 6. I, my heirs, executors, administrators, successors, and assigns hereby release, remise, and
13 forever discharge the State of Nevada, the Department of Business and Industry of the State of Nevada,
14 the Division, and each of their members, agents, attorneys (including any and all employees of the
15 Nevada Attorney General), and employees in their individual and representative capacities, from any
16 and all manner of actions, causes of action, suits, debts, judgment, executions, claims, and demands
17 whatsoever, known and unknown, in law or equity, that I, and/or ALLRISE FINANCIAL, and/or
18 ROYAL DEVELOPMENT ever had, now have, may have, or claim to have against any or all of the
19 persons or entities named in this section, arising out of or by reason of the Division's investigation of
20 myself, and/or ALLRISE FINANCIAL, and/or ROYAL DEVELOPMENT, and all other matters
21 relating thereto.

22 7. I hereby indemnify and hold harmless the State of Nevada, the Department of Business
23 and Industry of the State of Nevada, the Division, and each of their members, agents, and employees,
24 and employees of the Nevada Attorney General in their individual and representative capacities against
25 any and all claims, suits, and actions brought against said persons and/or entities by reason of the
26 Division's investigation of myself, and/or ALLRISE FINANCIAL, and/or ROYAL DEVELOPMENT,
27 this Voluntary Consent and attached ORDER, and all other matters relating thereto, and against any
28

1 and all expenses, damages, and costs, including court costs and attorney fees, which may be sustained
2 by the persons and/or entities named in this matter as a result of said claims, suits, and actions.

3 5/10/2019

4 DATED


VLADIMIR NIKOLAYEVICH EVSEEV,
Individually and on behalf of ALLRISE DIRECT LENDING
LLC D/B/A ALLRISE FINANCIAL GROUP, INC. and ROYAL
DEVELOPMENT INC.

7 Subscribed and sworn to before me this ____ day of May, 2019.

10 Notary Public

12 In and for the County of _____,

13 My Commission expires on _____

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CALIFORNIA ALL- PURPOSE CERTIFICATE OF ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California }

County of ORANGE }

On MAY 10, 2019 before me, KATE KHARCHENKO, NOTARY PUBLIC
(Please insert name and title of the officer)

personally appeared VLADIMIR EVSEEV
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

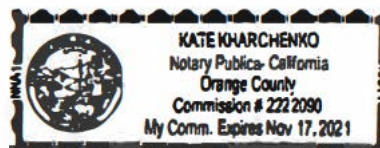
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

KATE KHARCHENKO,
NOTARY PUBLIC

Notary Public Signature

(Notary Public Seal)



ADDITIONAL OPTIONAL INFORMATION

DESCRIPTION OF THE ATTACHED DOCUMENT

(Title or description of attached document)

(Title or description of attached document continued)

Number of Pages _____ Document Date _____

CAPACITY CLAIMED BY THE SIGNER

- Individual (s)
 Corporate Officer

(Title)

- Partner(s)
 Attorney-in-Fact
 Trustee(s)
 Other _____

INSTRUCTIONS FOR COMPLETING THIS FORM

This form complies with current California statutes regarding notary wording and, if needed, should be completed and attached to the document. Acknowledgments from other states may be completed for documents being sent to that state so long as the wording does not require the California notary to violate California notary law.

- ♦ State and County information must be the State and County where the document signer(s) personally appeared before the notary public for acknowledgment.
- ♦ Date of notarization must be the date that the signer(s) personally appeared which must also be the same date the acknowledgment is completed.
- ♦ The notary public must print his or her name as it appears within his or her commission followed by a comma and then your title (notary public).
- ♦ Print the name(s) of document signer(s) who personally appear at the time of notarization.
- ♦ Indicate the correct singular or plural forms by crossing off incorrect forms (i.e. he/she/they is /are) or circling the correct forms. Failure to correctly indicate this information may lead to rejection of document recording.
- ♦ The notary seal impression must be clear and photographically reproducible. Impression must not cover text or lines. If seal impression smudges, re-seal if a sufficient area permits, otherwise complete a different acknowledgment form.
- ♦ Signature of the notary public must match the signature on file with the office of the county clerk.
 - ♦ Additional information is not required but could help to ensure this acknowledgment is not misused or attached to a different document.
 - ♦ Indicate title or type of attached document, number of pages and date.
 - ♦ Indicate the capacity claimed by the signer. If the claimed capacity is a corporate officer, indicate the title (i.e. CEO, CFO, Secretary).
- ♦ Securely attach this document to the signed document with a staple.

CERTIFICATE OF SERVICE

I certify that I am an employee of the State of Nevada, Department of Business and Industry, Division of Mortgage Lending, and that on June 7, 2019, I deposited in the U.S. mail, postage prepaid via First Class Mail and Certified Return Receipt Requested, a true and correct copy of the foregoing CONSENT ORDER REQUIRING COMPLIANCE, IMPOSING AN ADMINISTRATIVE FINE AND ASSESSING ADMINISTRATIVE COSTS, in the matter of ALLRISE DIRECT LENDING LLC D/B/A ALLRISE FINANCIAL GROUP, INC. AND ROYAL DEVELOPMENT INC. AND VLADIMIR NIKOLAYEVICH EVSEEV, addressed as follows:

Vladimir Evseev
Allrise Financial Group, Inc.
200 Spectrum Center Drive, Suite 1460
Irvine, CA 92618

Certified Receipt Number: 7009 2250 0001 8859 1793

DATED this 7th day of June, 2019

By:  




STEVE SISOLAK
Governor

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING
3300 West Sahara Avenue, Suite 285
Las Vegas, NV 89102
(702) 486-0782 Fax (702) 486-0785
www.mld.nv.gov

MICHAEL J. BROWN
Director

CATHY SHEEHY
Commissioner

June 7, 2019

Vladimir Evseev
Allrise Financial Group, Inc.
200 Spectrum Center Drive, Suite 1460
Irvine, CA 92618

RE: Case No.: 2018-010

Dear Mr. Evseev,

Please find the enclosed copy of the fully executed Consent Order for Allrise Direct Lending LLC dba Allrise Financial Group, Inc. and Royal Development Inc. and Vladimir Nikolayevich Evseev, signed by the Commissioner of the Division of Mortgage Lending of the State of Nevada.

The Division confirms receipt of payment for Invoice Number 133 in the amount of \$17,595.00.

If you have further questions regarding this document, please contact our Division Office at (702) 486-0782.

Sincerely,

A handwritten signature in blue ink that reads "Susan Slack".

Susan Slack
Administrative Assistant III

Enclosure